

POLICY AND RESOURCES COMMITTEE

UPDATE AND INFORMATION

BUSINESS INTERRUPTION INSURANCE

Following The Supreme Court's judgment on 15th January 2021 in the Financial Conduct Authority's (FCA)'s business interruption insurance test case, we have re-requested to claim under our policy which was initially denied.

We are awaiting further guidance from our broker as the insurers are considering the impact of the decision and it may take some time for them to ascertain if we have a valid claim.

IVYBRIDGE BREWING COMPANY

The Brewing Company have requested to remain in the space let to them in the Town Hall on the existing terms until their planning and licensing applications are approved for their new premises. Simon Rundle has also sent this message to the Council:

"I also like to thank the council for the tremendous support that you have provided by allowing us to continue to use space within the town hall this year. This has meant that we have been able to grow the business in a sustainable way and has placed us in a position where we are now able to upscale and create even more work for our team. I'd also like to mention the amazing day-to-day support that has been provided by the town hall staff throughout what has been a very challenging year."

LGPS ANNUAL EMPLOYERS MEETING

A verbal update will be given following the meeting on 19th January 2021 to be attended by the Town Clerk, and Cllr Dredge will review the meeting via the minutes or video recording.

ERME PLAYING FIELDS

The legal work is being progressed to finalise the new lease agreement with South Hams District Council to Ivybridge Town Council and the sub-lease to Ivybridge Town Football Club as previously agreed. The development project itself is progressing and a meeting held with potential consultants to support the Council in the management of the building works.

BUTTERPARK

South Hams District Council have agreed to extend the backstop date in our agreement with them to 12th March 2023. The project is moving forwards and we hope to make significant progress with over the coming months.

HARFORD CAR PARK TELEPHONE BOX

The legal ownership of the decommissioned red telephone box will transfer to us on 23rd January 2021. Arrangements will now be made to hand over responsibility including insuring, safety, maintenance to So Social (incorporating Ivybridge Bloomers).

2021-2022 FINANCIAL REPORTING

The Senior Finance Officer and the Town Clerk are looking at the layout of the accounts reports, with the help of our accountant, to see if a more streamlined and logical approach can be taken to make the reports easier and quicker to read for Councillors and the public, as well as officers.

Jonathan Parsons
Town Clerk