

## POLICY AND RESOURCES COMMITTEE

14<sup>th</sup> DECEMBER 2020

### DRAFT BUDGET REPORT

All the spending Committees have received and considered budgets for 2021/22 but of course the Covid pandemic during 2020 has fundamentally impacted on the budget and overall finances of the Council, which has created a different framework for this year.

The ambition of the Officers has been to keep the precept the same as for 2020/21 in full recognition of the impact that the pandemic has had on household budgets and to reflect the fact that there will in any event be a 2% increase outside of our control imposed by South Hams DC, by the reduction of our Council tax base and the collection rate anticipated by South Hams DC. (Updated increase calculations shown in addendum - attached.)

#### 2020/21 Budget

Within the paperwork Members will note that the projected figures for this year show a shortfall of £54031 and I would wish to place on record that this will be an exceptional performance if anything close to this is achieved. This is a great tribute to all the staff of this Council both the Town Hall and the Watermark for the part they have played, sometimes in the face of quite challenging actions by some Councillors which in many Councils would have caused a major demotivating impact, particularly allied with two staff undergoing chemotherapy treatment for cancer. I had never experienced a situation like this before in my 35 years in local government and it is very regrettable that we had to retain the services of our solicitor (which had been mentioned at previous Policy and Resources meetings in terms of the costs) to restore the legal functioning of this Council.

The breadth of professionalism and determination exhibited over this last nine months has been extraordinary - including the Business Manager achieving the furloughing of Watermark staff and pursuing any grants available for our sector; the Senior Finance Officer ensuring that all expenditure is only on a needs must basis and closely monitoring the cashflow; the Watermark staff taking no pay award for the period from 1<sup>st</sup> April to end August; the Assistant Town Clerk plugging gaps and taking on an array of extra tasks with the absence of both myself and the Admin Officer due to cancer treatments or all the other team members including the Finance Officer, Parks Rangers and Admin Officer who have adapted to the massively changed basis on which we had to operate this year, showing tremendous flexibility and commitment to this town.

At the outset we had anticipated that there could be over £100,000 shortfall and of course we cannot be certain how the remainder of this financial year will progress but because our reserves were reasonably sound it does mean that we should still have three months operational costs in general reserves, which is considered a

minimum to have in hand. This is quite an incredible position after all the uncertainty of the early stages of the pandemic and has been made possible by the intervention and encouragement of many of our experienced Councillors who have been there to assist and support the staff.

### **Budget 2021/22**

Last year South Hams DC paid its last year of Council tax support at £8125 and £7000 of that was allocated to climate change with £5000 being earmarked towards the salary of the Business Manager to lead on that aspect. The salaries allocation of £5000 has now been deleted but the events/initiatives money has been left in. In his role as Town Clerk that will become part of his responsibility as the next Manager at the Watermark is intended not to be a Business Manager, so the role will be focussed on The Watermark.

Salaries reflect a 2% increase, which was included following advice from South Hams DC as to their expectations, but in the light of recent information where public sector pay is likely to be frozen it could well be that this amount offers a saving which could assist other areas of the budget and leave some flexibility. The salaries budget was considered in more detail by the Personnel Committee and any discussion about staffing and salaries should be held in that forum, which is very properly held in confidential session. If any Committee Chairmen wish to explore changes to any of the job roles impacting on the work of their committee then this should be done via the Personnel Committee.

In the **Community Development** budget Christmas festivities have returned to the £8000 sum allocated for this year, but the intention had been to have a community conversation about the event prior to committing to plans. Members are invited to consider reviving that plan for early 2021 as a commitment will need to be made early in the next financial year about the lighting company to appoint for the 2021 display, as well as booking any entertainers that might be required.

The **Youth centre** project funding has been retained at £8000 because this was originally to cover work done with Young Devon to support counselling, but Government funding via schools may now mean this support is more properly in place and the Town Council money can be used to develop the Youth Venue in conjunction with Ivybridge Youth for Christ, the Salvation Army and VOYC, who are working in partnership for Ivybridge to receive support from Devon Space for youth worker involvement in the town. Cllr Ray Wilson is leading on this work and Cllr Croad has been contacted for his support.

Grants are retained as is the contribution towards the community connector, although there is still some funding in earmarked reserves to meet our commitments. If the role is to continue then the financial support from Devon Social Services will be essential and those discussions have not yet commenced to my knowledge. South Hams Voluntary Service provides the management for the community connector.

The **Town Hall** committee room should be returned to the Town Council early in 2021 when the Ivybridge Brewing Company moves out and a decision about its

future use will be needed. Whilst the Brewing company were utilising the space (without charge) they were able to claim business rate relief on the space so the Town Council was not liable. If it is vacated then it is possible that there is a two year business rate holiday for the space if it remains vacant, but if it comes into Town Council use then business rates will be payable so it does suggest it needs to generate some income, which perhaps does not preclude the council reinstating its use as a Council Chamber rather than using the Library once the remote meeting option comes to an end, as money is set aside in the budget for room hire.

£10,000 was allocated in the current year to upgrade the toilets with the intention of repeating this sum in 2021 but £5000 has been earmarked and it might be that the work needs to be commenced towards the end of the financial year so that a further allocation can be made in 2022. There may be other works which are considered appropriate to the Committee Room area which could be a higher priority than upgrading the toilets.

**Butterpark** development should commence in 2021 with the agreement with LiveWest finally moving towards agreement and the planning application would then be submitted. Whilst it is very unlikely that a PWLB loan would need to be drawn down next year it does mean that there is a cushion for any additional professional support needed as the project progresses beyond that included in the budget. Once the planning application is approved, and possibly before then, the Valuation Office can redesignate the site so that Business rates will no longer be payable. Several attempts have been made to encourage South Hams DC to use its discretionary powers to cancel the rates, the last one was by Cllr Dredge and myself in discussion with the Chief Executive and Chief Financial Officer, but to date to no avail. Also at the time of planning being granted the agreement with LiveWest would see the site transferred to them thereby taking responsibility for insurance and rates, with necessary legal protections in place as part of the contract.

Much work to the **Parks** in the coming year will be supported by section 106 expenditure eg upgrading the access road to Filham Park, the masterplan exercise and delivery of the outcomes which will potentially include a pumptrack, extension of the allotments and other community initiatives, plus the work at Erme Valley Playing Fields to name but a few. The Cemetery extension work is being overseen by ParkLife CIC on behalf of South Hams DC. **Longtimber Woods** will continue to be managed in accordance with the Forestry Commission approved plan with Rupert Lane acting as advisor. The works there can be funded from the reserve which was put in place during the time of the Dartmoor NPA so the revenue budget may look tight but there is a sufficient buffer in place and some of the work can be covered by the sale of timber.

**The Watermark** budget has been included this time and whilst the committee are still anticipating a £74000 shortfall, the savings on the Town Council budget have reduced the overall impact. For next year a shortfall of £9400 is shown and the progress with the Covid vaccination and return to some normality by April will make that more feasible. Cllr Dredge may be able to comment further on this and he has been closely involved in the work to enable The Watermark to respond quickly to changing circumstances over the last year by working closely with Officers.

## Future options for addressing a shortfall

Earlier this year efforts to take a loan payment holiday were pursued, including via the MP, but the only offer ultimately by PWLB was that if you couldn't afford to make loan repayments then a holiday would be permitted. As this Council was not in that position then it wasn't pursued. Last month the opportunity to raise this point again arose with DALC, NALC and also to South Hams DC plus our MP, Sir Gary Streeter. The information received from DALC, which has been supported by our MP by writing to MHCLG, was as follows:

*"The message we got yesterday is that you do not have to wait until you cannot afford to make your PWLB repayments. You can apply before reaching that stage. There is a holistic approach being taken, and it will be for you to make the case why you need/want a payment holiday. MHCLG views yesterday (sic 18<sup>th</sup> November) is that the system is there to help – there will be no red mark against your town council, it won't affect your ability to borrow in future."*

This is an important development and whilst I would not recommend the need to apply at this stage, it could be before the end of this financial year if the shortfall looks to be nearer £75,000 in total then a one year payment holiday of the Watermark loans would result in a £49,700 saving. It is a cost effective way of relieving a burden without recourse to more borrowing, which seems to be the only other route being offered, rather than any grants, which in view of the forthcoming Butterpark project would not be helpful to take out a further loan at this stage, nor is it considered necessary. It is a useful backstop which hopefully won't be needed.

## Summary

The Council tax requirement in the draft budget is recommended to be unchanged at £502,412 which is a zero increase, but showing a shortfall of £3128 which would need to be met from reserves. The alternative is to increase the Council tax by £1 per household to cover the shortfall but this would then be added to another increase which is going to arise as referred to in the opening section of this report.

As a guide our band D for the current year is 3857.87 and £130.23 per household per annum; this proposal would result no change per Band D equivalent but we await the details of the Council tax base which will be provided to us by South Hams District Council and the anticipated reduction (see email from 10<sup>th</sup> November 2020)

As Jonathan Parsons will be taking over as Town Clerk later in December he has been engaged in the development of this budget, attending the committee meetings when it was under discussion.

As this is the final budget I will present I want to thank all the Officer team who helped to achieve this outcome and to the Councillors, particularly Cllr Dredge, who has been actively engaged in guiding the finances of this Council over many years and has enabled us to be in a strong position moving forward into 2021 despite the

pandemic. My thanks also to all the Chairmen and Mayors, past and present, with whom it has been my pleasure to work with over almost 20 years.

Members are invited to consider the budget for 2021/22 and to recommend the level of precept to full Council in January.

Mrs Lesley Hughes  
Town Clerk

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**From:** Angela Endean <[Angela.Endean@swdevon.gov.uk](mailto:Angela.Endean@swdevon.gov.uk)>  
**Sent:** 10 November 2020 15:42  
**To:** SH-All Parish Clerks <[SH-AllParishClerks@southhams.gov.uk](mailto:SH-AllParishClerks@southhams.gov.uk)>  
**Cc:** SH-All Members <[SH-AllMembers@southhams.gov.uk](mailto:SH-AllMembers@southhams.gov.uk)>; [cara@devonalc.org.uk](mailto:cara@devonalc.org.uk); Lisa Buckle <[Lisa.Buckle@swdevon.gov.uk](mailto:Lisa.Buckle@swdevon.gov.uk)>  
**Subject:** Council Tax Base for 2021/22

Dear Town and Parish Clerks,

Due to the uncertainty brought about by the Covid-19 pandemic, we write to advise you of a potential implication for your tax base for 2021/22. Although the council tax data will not be available to us until after 30<sup>th</sup> November (the statutory date), early indications are that **your Town or Parish tax base could reduce by up to 2% for 2021/22 and we wanted to give Town and Parish Clerks time to build this assumption into your 2021/22 precept calculations for your 2021/22 Budget preparations.**

This 2% reduction in the 2021/22 Tax Base is attributable to two main factors: Firstly, there is an increase in the number of council tax reduction awards for residents, which is in response to hardship during the pandemic. Secondly, there will be an anticipated reduction in the council tax collection rate percentage.

Normally South Hams District Council budgets for a 98% collection rate for council tax in the District and this will be reduced by 1%, to an anticipated 97% collection rate for council tax for 2021/22.

We will write to advise you of your actual tax base in mid-December as usual but we wanted to give Town and Parish Clerks an early heads up of a potential decrease in the tax base of around 2% for 2021/22.

#### **Council Tax Support Grant allocations**

I also wish to remind you that 2020/21 was the final year of Council Tax Support Grant allocations to Town and Parish Councils. This followed a reduction of 50% per annum in 2020/21 and 2021/22 as approved by South Hams Councillors in November 2019. **Therefore please budget for a Nil allocation of the Council Tax Support Grant for 2021/22.**

If you have any queries regarding these matters, please do not hesitate to contact me.

Kind regards,

Angela

Angela Endean | Specialist - Accountant  
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Work days | Monday – Thursday

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>Town Hall</u>									
<u>101 Administration</u>									
1007 Income Erme Court Maint	0	0	0	576	0	0	0	0	0
1870 Interest Received	5,000	4,699	4,500	1,849	3,000	0	2,800	0	0
1899 Income Miscellaneous	0	14	0	0	0	0	0	0	0
1900 Precept Received	450,806	450,806	502,412	502,412	502,412	0	502,412	0	0
1901 Precept Contribution	16,250	16,250	8,125	8,125	8,125	0	0	0	0
<b>Total Income</b>	<b>472,056</b>	<b>471,769</b>	<b>515,037</b>	<b>512,962</b>	<b>513,537</b>	<b>0</b>	<b>505,212</b>	<b>0</b>	<b>0</b>
4000 Printing and Stationery	1,200	1,187	1,200	435	1,200	0	1,200	0	0
4003 Reference Books	150	68	150	0	570	0	150	0	0
4005 Photocopier Costs	900	672	900	191	600	0	700	0	0
4006 Photocopier Lease	0	0	0	289	0	0	0	0	0
4040 Telephone/Fax	2,400	2,304	2,200	1,099	2,200	0	2,400	0	0
4055 Postage	1,500	1,276	1,400	295	750	0	750	0	0
4060 Subscriptions	1,800	1,590	2,000	1,591	1,600	0	1,800	0	0
4130 Insurance	10,200	10,412	10,600	8,045	12,000	0	11,000	0	0
4400 Salaries/Wages	55,947	54,834	58,192	32,731	58,192	0	57,323	0	0
4402 Salary Advice / Costs	2,700	2,632	2,700	2,383	2,750	0	2,800	0	0
4430 Staff Training	900	715	1,000	99	500	0	1,200	0	0
4440 Staff Travel Expenses	700	317	700	80	300	0	700	0	0
4450 Staff Recruitment	500	0	500	788	1,000	0	500	0	0
4555 Legal Fees	8,000	4,572	8,000	15,247	16,000	0	8,000	0	0
4560 Accounts Support	3,200	2,731	3,000	1,299	1,750	0	3,000	0	0

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4580 Audit Fees	4,600	3,320	3,500	2,490	3,500	0	3,500	0	0
4590 GDPR	500	350	500	399	399	0	500	0	0
<b>Overhead Expenditure</b>	95,197	86,980	96,542	67,461	103,311	0	95,523	0	0
<b>Movement to/(from) Gen Reserve</b>	<u>376,859</u>	<u>384,788</u>	<u>418,495</u>	<u>445,501</u>	<u>410,226</u>		<u>409,689</u>		
<b>102 <u>Community Development</u></b>									
1268 Income Christmas DAY	100	0	100	0	0	0	100	0	0
1270 Income Christmas Festival	300	1,565	500	90	0	0	300	0	0
1700 Income Grants	0	2,250	0	10,712	0	0	0	0	0
1709 Income Covid 19 Grants	0	0	0	5,700	5,700	0	0	0	0
<b>Total Income</b>	400	3,815	600	16,502	5,700	0	400	0	0
4020 Newsletter	500	0	700	0	250	0	500	0	0
4300 Vehicle Costs	2,400	1,996	2,400	1,467	2,400	0	2,400	0	0
4400 Salaries/Wages	28,319	27,759	29,455	18,459	29,455	0	29,015	0	0
4555 Legal Fees	1,000	0	1,000	500	500	0	500	0	0
4630 Christmas Festivities	8,000	8,831	8,000	32	5,000	0	8,000	0	0
4631 Christmas Day Event	200	332	200	0	0	0	200	0	0
4800 General Grants	1,800	1,090	1,800	0	1,800	0	1,800	0	0
4801 Grant Received Expenditure	0	0	0	7,700	7,700	0	0	0	0
4805 Youth Centre Project	10,000	6,717	8,000	3,300	8,000	0	8,000	0	0
4809 Covid19 Grant Expenditure	0	0	0	2,464	5,700	0	0	0	0
4810 CAB	1,500	1,500	1,500	1,110	1,500	0	1,500	0	0
4815 Ring and Ride	1,500	1,500	1,600	1,500	1,500	0	1,500	0	0



Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4818 Community Award	100	100	150	100	150	0	150	0	0
4820 Fireworks	1,000	1,000	1,000	0	0	0	1,000	0	0
4825 Festival/Community V J Day	500	0	800	0	200	0	500	0	0
4830 Dove Project	400	0	400	0	400	0	400	0	0
4840 Chapel Place Grant	1,000	0	1,000	0	0	0	1,000	0	0
4850 RBL Remembrance Service	700	670	700	98	200	0	700	0	0
4852 Ivybridge Caring	900	900	900	900	900	0	900	0	0
4853 Health Project	5,000	54	3,000	0	3,000	0	2,000	0	0
<b>Overhead Expenditure</b>	<b>64,819</b>	<b>52,449</b>	<b>62,605</b>	<b>37,629</b>	<b>68,655</b>	<b>0</b>	<b>60,065</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(64,419)</b>	<b>(48,634)</b>	<b>(62,005)</b>	<b>(21,127)</b>	<b>(62,955)</b>		<b>(59,665)</b>		
<b>103 Civic and Democratic</b>									
4400 Salaries/Wages	15,886	15,572	16,524	10,354	16,524	0	16,277	0	0
4500 Mayors Allowance	1,200	411	1,200	0	1,200	0	1,200	0	0
4520 Members Expenses	1,500	1,548	1,500	898	1,500	0	1,500	0	0
4530 Hospitality and Civic Dinner	500	326	1,000	89	200	0	500	0	0
4532 Room Hire	1,500	1,000	1,500	0	350	0	1,500	0	0
4535 Civic Regalia	500	634	500	60	0	0	500	0	0
4540 Election Costs	1,000	1,000	0	0	0	0	0	0	0
<b>Overhead Expenditure</b>	<b>22,086</b>	<b>20,491</b>	<b>22,224</b>	<b>11,402</b>	<b>19,774</b>	<b>0</b>	<b>21,477</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(22,086)</b>	<b>(20,491)</b>	<b>(22,224)</b>	<b>(11,402)</b>	<b>(19,774)</b>		<b>(21,477)</b>		
<b>104 Watermark Central Costs</b>									
4205 General Maintenance	0	5,000	0	0	0	0	0	0	0

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## Ivybridge Town Council

## Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4400 Salaries/Wages	57,958	63,383	62,000	29,116	62,000	0	58,400	0	0
4585 Professional Fees	1,500	0	1,500	0	0	0	1,000	0	0
4900 Loan Charges	49,700	49,651	49,700	24,826	49,700	0	49,700	0	0
Overhead Expenditure	109,158	118,035	113,200	53,942	111,700	0	109,100	0	0
Movement to/(from) Gen Reserve	(109,158)	(118,035)	(113,200)	(53,942)	(111,700)		(109,100)		
<b>110 Climate Action</b>									
4400 Salaries/Wages	5,000	5,000	5,000	3,340	5,000	0	0	0	0
4828 Events / Initiatives	0	0	2,000	0	2,000	0	2,000	0	0
Overhead Expenditure	5,000	5,000	7,000	3,340	7,000	0	2,000	0	0
Movement to/(from) Gen Reserve	(5,000)	(5,000)	(7,000)	(3,340)	(7,000)		(2,000)		
<b>201 Town Hall</b>									
1000 Income Hall and Room Lettings	8,000	10,405	8,000	543	1,000	0	4,000	0	0
1002 Income - Feed In Tariff	1,200	1,881	1,200	1,392	1,500	0	1,800	0	0
1007 Income Erne Court Maint	0	678	0	0	0	0	0	0	0
1220 Income-Refreshments	600	783	600	0	0	0	200	0	0
<b>Total Income</b>	9,800	13,746	9,800	1,935	2,500	0	6,000	0	0
4005 Photocopier Costs	0	71	0	36	0	0	0	0	0
4006 Photocopier Lease	1,100	1,177	1,100	579	1,200	0	1,200	0	0
4030 Advertising	200	50	200	0	200	0	200	0	0
4040 Telephone/Fax	0	0	0	183	0	0	0	0	0
4080 Computer and Internet	8,000	7,661	8,000	5,339	8,250	0	8,700	0	0

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4090 Website	200	161	500	224	300	0	400	0	0
4100 Storage	500	934	950	475	900	0	500	0	0
4110 Rates	8,115	7,365	8,000	5,987	7,500	0	10,500	0	0
4115 Water	728	736	700	364	700	0	800	0	0
4120 Electric	1,500	2,188	1,600	307	1,600	0	2,000	0	0
4121 Gas	1,800	2,329	2,500	590	1,800	0	2,000	0	0
4125 Erme Court Service Charge	2,601	3,139	2,800	1,569	3,000	0	3,000	0	0
4150 Cleaners	6,365	5,431	7,000	100	2,250	0	2,750	0	0
4155 Cleaning Materials	200	300	200	550	1,500	0	1,000	0	0
4157 Trade Waste	480	415	480	367	550	0	500	0	0
4160 Cleaning Hygiene	125	47	100	47	60	0	60	0	0
4171 Town Hall Clock	600	239	600	0	300	0	400	0	0
4176 Alarms/Security	400	505	500	546	1,000	0	650	0	0
4178 Safety Inspections	1,500	1,287	1,500	200	1,500	0	1,500	0	0
4200 Equipment	500	341	500	133	500	0	500	0	0
4201 Major Equipment Reserve	1,000	0	10,000	0	10,000	0	5,000	0	0
4205 General Maintenance	2,100	439	2,100	1,037	2,100	0	1,700	0	0
4211 Lift Maintenance	0	519	0	532	600	0	600	0	0
4400 Salaries/Wages	35,456	34,753	36,879	23,109	36,879	0	36,328	0	0
4755 Refreshments	180	237	180	42	180	0	150	0	0
4899 Other Expenditure	100	88	100	37	100	0	100	0	0
<b>Overhead Expenditure</b>	<b>73,750</b>	<b>70,411</b>	<b>86,489</b>	<b>42,354</b>	<b>82,969</b>	<b>0</b>	<b>80,538</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(63,950)</b>	<b>(56,664)</b>	<b>(76,689)</b>	<b>(40,419)</b>	<b>(80,469)</b>		<b>(74,538)</b>		
<b>350 Butterpark Development</b>									

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMIR	Carried Forward
4110 Rates	12,000	12,548	8,000	10,808	13,510	0	8,300	0	0
4115 Water	300	120	150	115	150	0	150	0	0
4120 Electric	700	771	500	143	500	0	50	0	0
4121 Gas	0	140	0	0	0	0	0	0	0
4130 Insurance	200	1,509	500	1,006	1,512	0	750	0	0
4176 Alarms/Security	780	0	450	0	0	0	0	0	0
4240 Grass Cutting/Maintenance	500	473	200	0	200	0	200	0	0
4480 Health and Safety	1,000	1,146	500	535	535	0	535	0	0
4555 Legal Fees	5,000	780	5,000	3,783	5,000	0	5,000	0	0
4585 Professional Fees	0	0	5,000	0	5,000	0	5,000	0	0
4900 Loan Charges	0	0	18,000	0	0	0	18,000	0	0
<b>Overhead Expenditure</b>	<b>20,480</b>	<b>17,486</b>	<b>38,300</b>	<b>16,390</b>	<b>26,407</b>	<b>0</b>	<b>37,985</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(20,480)</b>	<b>(17,486)</b>	<b>(38,300)</b>	<b>(16,390)</b>	<b>(26,407)</b>		<b>(37,985)</b>		
<b>501 Planning</b>									
1055 Bus Shelter Income	600	353	600	0	350	0	350	0	0
<b>Total Income</b>	<b>600</b>	<b>353</b>	<b>600</b>	<b>0</b>	<b>350</b>	<b>0</b>	<b>350</b>	<b>0</b>	<b>0</b>
4003 Reference Books	50	0	50	0	50	0	50	0	0
4400 Salaries/Wages	17,958	17,604	18,679	11,706	18,679	0	18,400	0	0
<b>Overhead Expenditure</b>	<b>18,008</b>	<b>17,604</b>	<b>18,729</b>	<b>11,706</b>	<b>18,729</b>	<b>0</b>	<b>18,450</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(17,408)</b>	<b>(17,251)</b>	<b>(18,129)</b>	<b>(11,706)</b>	<b>(18,379)</b>		<b>(18,100)</b>		

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Ivybridge Town Council  
 Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
Town Hall - Income	482,856	489,683	526,037	531,399	522,087	0	511,962	0	0
Expenditure	408,498	388,456	445,089	244,223	438,545	0	425,138	0	0
<b>Movement to/(from) Gen Reserve</b>	<u>74,358</u>	<u>101,227</u>	<u>80,948</u>	<u>287,176</u>	<u>83,542</u>		<u>86,824</u>		

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<b><u>Parks and Open Spaces</u></b>									
<b><u>301 Parks</u></b>									
1009 Highways Verge Cutting Income	4,400	4,486	4,600	4,621	4,621	0	4,650	0	0
1085 Income P3 Parish Paths	0	0	100	650	650	0	100	0	0
1250 Income Ivybridge in Bloom	0	500	0	0	0	0	0	0	0
1750 Contribution from Commuted Sum	1,750	0	1,750	0	1,750	0	1,750	0	0
<b>Total Income</b>	<b>6,150</b>	<b>4,986</b>	<b>6,450</b>	<b>5,271</b>	<b>7,021</b>	<b>0</b>	<b>6,500</b>	<b>0</b>	<b>0</b>
4155 Cleaning Materials	0	20	0	0	0	0	0	0	0
4157 Trade Waste	650	593	700	1,637	2,750	0	2,850	0	0
4200 Equipment	0	0	1,600	60	500	0	1,000	0	0
4205 General Maintenance	470	358	470	111	470	0	500	0	0
4240 Grass Cutting/Maintenance	8,000	6,059	8,000	5,113	6,500	0	6,500	0	0
4242 Highway/Border Improvement	500	426	500	252	500	0	600	0	0
4250 Tree Surgery	1,500	995	1,500	1,260	2,000	0	3,500	0	0
4252 P3 Agency Footpaths	100	6	100	0	100	0	100	0	0
4255 Hanging Baskets / Wild Flower	1,200	829	2,200	442	1,200	0	1,500	0	0
4260 Orchid Avenue	350	0	350	0	0	0	0	0	0
4400 Salaries/Wages	45,126	47,615	44,237	29,414	44,237	0	46,236	0	0
4401 Holiday/Sickness Cover Wages	500	0	500	0	0	0	500	0	0
4480 Health and Safety	800	541	800	768	800	0	800	0	0
4490 Park Life CIC	0	0	5,000	1,875	5,000	0	13,000	0	0
4899 Other Expenditure	250	116	250	132	250	0	250	0	0
<b>Overhead Expenditure</b>	<b>59,446</b>	<b>57,558</b>	<b>66,207</b>	<b>41,064</b>	<b>64,307</b>	<b>0</b>	<b>77,336</b>	<b>0</b>	<b>0</b>

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**Ivybridge Town Council**  
**Annual Budget - By Committee (Actual YTD Month 8)**

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<b>Movement to/(from) Gen Reserve</b>									
<b>302</b>	<u>(53,296)</u>	<u>(52,572)</u>	<u>(59,757)</u>	<u>(35,793)</u>	<u>(57,286)</u>		<u>(70,836)</u>		
<b>Filham Park</b>									
1060	841	1,496	560	1,178	1,178	0	1,000	0	0
1065	10	10	10	10	10	0	10	0	0
1068	295	0	295	0	295	0	300	0	0
1700	0	23,269	0	10,968	10,968	0	0	0	0
	<u>1,146</u>	<u>24,775</u>	<u>865</u>	<u>12,156</u>	<u>12,451</u>	<u>0</u>	<u>1,310</u>	<u>0</u>	<u>0</u>
4115	100	43	100	27	100	0	100	0	0
4200	700	592	0	0	0	0	0	0	0
4205	700	819	1,500	330	1,000	0	750	0	0
4240	2,800	1,980	2,200	825	2,000	0	2,200	0	0
4556	2,000	0	0	0	0	0	0	0	0
4801	0	3,185	0	7,173	5,489	0	0	0	0
	<u>6,300</u>	<u>6,618</u>	<u>3,800</u>	<u>8,354</u>	<u>8,589</u>	<u>0</u>	<u>3,050</u>	<u>0</u>	<u>0</u>
<b>Overhead Expenditure</b>									
	<u>(5,154)</u>	<u>18,157</u>	<u>(2,935)</u>	<u>3,802</u>	<u>3,862</u>		<u>(1,740)</u>		
<b>Movement to/(from) Gen Reserve</b>									
<b>303</b>									
<b>Victoria Park</b>									
1079	150	166	150	137	137	0	150	0	0
	<u>150</u>	<u>166</u>	<u>150</u>	<u>137</u>	<u>137</u>	<u>0</u>	<u>150</u>	<u>0</u>	<u>0</u>
<b>Total Income</b>									
4120	630	651	630	-349	630	0	600	0	0
4200	600	134	0	0	0	0	0	0	0
4205	2,000	560	1,500	268	1,000	0	1,500	0	0

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**Ivybridge Town Council**  
**Annual Budget - By Committee (Actual YTD Month 8)**

	<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4240	2,400	1,290	2,400	538	1,300	0	2,000	0	0
4250	800	1,442	800	0	800	0	1,200	0	0
	<b>Overhead Expenditure</b>	4,076	5,330	456	3,730	0	5,300	0	0
	<b>Movement to/(from) Gen Reserve</b>	<u>(3,911)</u>	<u>(5,180)</u>	<u>(319)</u>	<u>(3,593)</u>		<u>(5,150)</u>		
<b>304</b>	<b><u>MacAndrew Field</u></b>								
4205	300	136	300	0	300	0	300	0	0
4210	500	282	500	0	0	0	0	0	0
4240	1,400	1,170	1,400	488	1,200	0	1,400	0	0
	<b>Overhead Expenditure</b>	1,588	2,200	488	1,500	0	1,700	0	0
	<b>Movement to/(from) Gen Reserve</b>	<u>(1,588)</u>	<u>(2,200)</u>	<u>(488)</u>	<u>(1,500)</u>		<u>(1,700)</u>		
<b>310</b>	<b><u>Silvermine Suite</u></b>								
1066	2,500	2,500	2,500	2,500	2,500	0	2,500	0	0
	<b>Total Income</b>	2,500	2,500	2,500	2,500	0	2,500	0	0
4900	6,500	6,224	6,300	3,020	6,300	0	6,000	0	0
	<b>Overhead Expenditure</b>	6,224	6,300	3,020	6,300	0	6,000	0	0
	<b>Movement to/(from) Gen Reserve</b>	<u>(3,724)</u>	<u>(3,800)</u>	<u>(520)</u>	<u>(3,800)</u>		<u>(3,500)</u>		
<b>320</b>	<b><u>Allotments</u></b>								
1080	585	2,860	585	0	585	0	585	0	0
	<b>Total Income</b>	585	585	0	585	0	585	0	0

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**Ivybridge Town Council**  
**Annual Budget - By Committee (Actual YTD Month 8)**

	<u>Last Year</u>		<u>Current Year</u>				<u>Next Year</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMIR	Carried Forward
4205 General Maintenance	0	1,700	0	0	0	0	0	0	0
Overhead Expenditure	0	1,700	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	585	1,160	585	0	585		585		
<b>330 Woods</b>									
4200 Equipment	300	0	0	0	0	0	0	0	0
4205 General Maintenance	1,000	265	1,000	150	1,000	0	500	0	0
4250 Tree Surgery	1,000	900	1,000	400	2,000	0	2,000	0	0
4275 Woodland Advisor	0	0	1,000	358	1,000	0	1,000	0	0
Overhead Expenditure	2,300	1,164	3,000	908	4,000	0	3,500	0	0
Movement to/(from) Gen Reserve	(2,300)	(1,164)	(3,000)	(908)	(4,000)		(3,500)		
<b>401 Cemetery</b>									
1005 Income	9,923	10,110	9,923	8,439	9,000	0	11,000	0	0
1120 Income Grave-Digging	5,000	4,560	4,000	3,995	4,000	0	5,500	0	0
1140 Income Agency	18,500	19,318	19,300	19,647	19,650	0	19,650	0	0
<b>Total Income</b>	<b>33,423</b>	<b>33,988</b>	<b>33,223</b>	<b>32,080</b>	<b>32,650</b>	<b>0</b>	<b>36,150</b>	<b>0</b>	<b>0</b>
4110 Rates	3,300	3,093	3,300	2,516	3,150	0	3,300	0	0
4115 Water	260	58	260	36	150	0	250	0	0
4120 Electric	365	308	365	41	365	0	300	0	0
4205 General Maintenance	1,000	437	1,000	222	800	0	1,000	0	0
4210 Improvements	400	120	400	0	400	0	400	0	0
4220 Plaques	0	660	0	848	848	0	0	0	0

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	Last Year		Current Year			Next Year			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4225 Gravedigging	3,700	3,250	3,700	3,700	3,100	0	4,000	0	0
4240 Grass Cutting/Maintenance	6,900	6,798	6,900	3,966	6,800	0	6,900	0	0
4400 Salaries/Wages	13,584	13,316	14,129	8,852	14,129	0	13,918	0	0
4480 Health and Safety	750	603	750	575	750	0	750	0	0
4899 Other Expenditure	0	993	0	0	0	0	0	0	0
<b>Overhead Expenditure</b>	<b>30,259</b>	<b>29,637</b>	<b>30,804</b>	<b>20,755</b>	<b>30,492</b>	<b>0</b>	<b>30,818</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>3,164</b>	<b>4,351</b>	<b>2,419</b>	<b>11,325</b>	<b>2,158</b>		<b>5,332</b>		
<b>Parks and Open Spaces - Income</b>	<b>43,954</b>	<b>69,275</b>	<b>43,773</b>	<b>52,145</b>	<b>55,344</b>	<b>0</b>	<b>47,195</b>	<b>0</b>	<b>0</b>
<b>Expenditure</b>	<b>113,435</b>	<b>108,567</b>	<b>117,641</b>	<b>75,044</b>	<b>118,918</b>	<b>0</b>	<b>127,704</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(69,481)</b>	<b>(39,292)</b>	<b>(73,868)</b>	<b>(22,900)</b>	<b>(63,574)</b>		<b>(80,509)</b>		

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<b><u>The Watermark</u></b>									
<b><u>701 Information Centre</u></b>									
1005 Income	3,500	3,108	4,000	106	100	0	3,500	0	0
1006 Income Caddy/Bin Liners	5,000	3,570	4,500	475	300	0	5,000	0	0
1008 Sales Commission	100	104	100	0	0	0	100	0	0
1021 Town Tourism Income	0	2,823	0	122	0	0	0	0	0
<b>Total Income</b>	<b>8,600</b>	<b>9,606</b>	<b>8,600</b>	<b>702</b>	<b>400</b>	<b>0</b>	<b>8,600</b>	<b>0</b>	<b>0</b>
3000 Cost of Sales	2,000	1,768	2,500	303	300	0	2,000	0	0
3001 Caddy Bags	4,000	2,383	2,750	5	200	0	2,500	0	0
<b>Direct Expenditure</b>	<b>6,000</b>	<b>4,151</b>	<b>5,250</b>	<b>307</b>	<b>500</b>	<b>0</b>	<b>4,500</b>	<b>0</b>	<b>0</b>
3003 Tourism	0	239	0	396	0	0	750	0	0
4801 Grant Received Expenditure	0	2,716	0	0	0	0	0	0	0
<b>Overhead Expenditure</b>	<b>0</b>	<b>2,954</b>	<b>0</b>	<b>396</b>	<b>0</b>	<b>0</b>	<b>750</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>2,600</b>	<b>2,501</b>	<b>3,350</b>	<b>(1)</b>	<b>(100)</b>		<b>3,350</b>		
<b><u>705 Watermark Rooms</u></b>									
1000 Income Hall and Room Lettings	33,000	26,328	27,500	5,589	7,500	0	33,000	0	0
1045 Income Caretaking	250	581	250	0	0	0	0	0	0
1049 Income Equipment Hire	2,500	1,180	1,500	55	200	0	2,500	0	0
1899 Income Miscellaneous	300	228	0	0	0	0	0	0	0
<b>Total Income</b>	<b>36,050</b>	<b>28,316</b>	<b>29,250</b>	<b>5,644</b>	<b>7,700</b>	<b>0</b>	<b>35,500</b>	<b>0</b>	<b>0</b>

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
3000 Cost of Sales	400	38	400	43	0	0	0	0	0
<b>Direct Expenditure</b>									
4030 Advertising	300	80	300	0	200	0	450	0	0
4180 Repairs and Renewals	200	378	200	0	0	0	200	0	0
4200 Equipment	500	92	500	0	0	0	200	0	0
4205 General Maintenance	250	9	250	0	350	0	350	0	0
4215 Consumables	100	9	100	0	0	0	50	0	0
4400 Salaries/Wages	7,100	3,726	6,000	3,601	3,500	0	3,411	0	0
4730 Performing Rights	0	-425	0	0	0	0	0	0	0
<b>Overhead Expenditure</b>									
	8,450	3,869	7,350	3,601	4,050	0	4,661	0	0
<b>Movement to/(from) Gen Reserve</b>	<b>27,200</b>	<b>24,409</b>	<b>21,500</b>	<b>2,001</b>	<b>3,650</b>		<b>30,839</b>		
<b>707 Cinema</b>									
1015 Income Cinema	46,000	58,401	56,000	657	1,046	0	57,500	0	0
1700 Income Grants	0	2,120	0	0	0	0	0	0	0
1860 Income Booking Fee	2,500	2,903	2,500	-101	0	0	3,000	0	0
1899 Income Miscellaneous	500	1,086	500	272	0	0	500	0	0
<b>Total Income</b>									
	49,000	64,510	59,000	829	1,046	0	61,000	0	0
3000 Cost of Sales	19,500	31,101	28,000	0	0	0	25,000	0	0
<b>Direct Expenditure</b>									
	19,500	31,101	28,000	0	0	0	25,000	0	0
4030 Advertising	2,000	1,661	2,200	388	400	0	2,000	0	0
4040 Telephone/Fax	600	573	600	334	600	0	600	0	0

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4200 Equipment	600	0	1,000	0	0	0	1,000	0	0
4205 General Maintenance	1,800	3,497	1,500	1,375	1,900	0	2,000	0	0
4207 WM Tickets Stock	150	156	150	0	0	0	150	0	0
4208 Ticket Solve Fee	3,500	3,381	3,500	2,333	3,500	0	3,500	0	0
4400 Salaries/Wages	8,000	9,350	9,500	4,073	5,700	0	10,000	0	0
4730 Performing Rights	175	-175	0	0	0	0	200	0	0
4801 Grant Received Expenditure	0	2,120	0	0	0	0	0	0	0
<b>Overhead Expenditure</b>	<b>16,825</b>	<b>20,563</b>	<b>18,450</b>	<b>8,504</b>	<b>12,100</b>	<b>0</b>	<b>19,450</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>12,675</b>	<b>12,845</b>	<b>12,550</b>	<b>(7,675)</b>	<b>(11,054)</b>		<b>16,550</b>		
<b>708 Live Artists</b>									
1005 Income	0	0	150	0	0	0	150	0	0
1008 Sales Commission	100	0	100	0	0	0	150	0	0
1016 Income Events	50,000	52,313	57,500	0	0	0	45,000	0	0
1860 Income Booking Fee	2,500	2,903	2,500	-101	0	0	2,000	0	0
1899 Income Miscellaneous	0	86	0	0	0	0	0	0	0
<b>Total Income</b>	<b>52,600</b>	<b>55,301</b>	<b>60,250</b>	<b>-101</b>	<b>0</b>	<b>0</b>	<b>47,300</b>	<b>0</b>	<b>0</b>
3000 Cost of Sales	0	46	0	0	0	0	0	0	0
<b>Direct Expenditure</b>	<b>0</b>	<b>46</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
4030 Advertising	2,000	1,675	2,000	388	400	0	2,000	0	0
4200 Equipment	1,000	0	750	0	0	0	1,000	0	0
4207 WM Tickets Stock	150	156	150	0	0	0	150	0	0
4208 Ticket Solve Fee	3,500	3,381	3,500	2,333	3,500	0	3,500	0	0

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**Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)**

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4400 Salaries/Wages	4,500	2,777	6,000	779	1,800	0	4,150	0	0
4605 Event Costs	37,500	43,297	42,000	0	0	0	33,750	0	0
4730 Performing Rights	425	-400	0	0	0	0	0	0	0
4899 Other Expenditure	1,500	0	500	0	0	0	1,500	0	0
<b>Overhead Expenditure</b>	<b>50,575</b>	<b>50,887</b>	<b>54,900</b>	<b>3,500</b>	<b>5,700</b>	<b>0</b>	<b>46,050</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>2,025</b>	<b>4,368</b>	<b>5,350</b>	<b>(3,601)</b>	<b>(5,700)</b>		<b>1,250</b>		
<b><u>710 Coffee Shop/Catering</u></b>									
1100 Income - Coffee Shop	120,000	114,180	130,000	21,610	51,000	0	120,000	0	0
1101 Income-Catering/Functions	40,000	28,639	27,000	443	0	0	30,000	0	0
<b>Total Income</b>	<b>160,000</b>	<b>142,819</b>	<b>157,000</b>	<b>22,053</b>	<b>51,000</b>	<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>
3000 Cost of Sales	45,000	38,198	40,000	5,895	15,500	0	42,000	0	0
<b>Direct Expenditure</b>	<b>45,000</b>	<b>38,198</b>	<b>40,000</b>	<b>5,895</b>	<b>15,500</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>0</b>
4030 Advertising	0	0	0	160	0	0	0	0	0
4152 Laundry	1,200	641	1,000	110	500	0	1,200	0	0
4155 Cleaning Materials	300	24	300	44	700	0	500	0	0
4180 Repairs and Renewals	1,000	1,330	1,000	748	2,000	0	1,000	0	0
4200 Equipment	1,500	0	1,000	0	0	0	500	0	0
4202 Light Equipment	300	84	300	10	0	0	500	0	0
4205 General Maintenance	400	396	400	766	1,000	0	500	0	0
4215 Consumables	750	779	500	16	100	0	700	0	0
4400 Salaries/Wages	85,000	88,770	90,000	33,205	45,000	0	93,500	0	0
4470 Staff Uniforms	300	0	200	0	0	0	250	0	0

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Ivybridge Town Council  
Annual Budget - By Committee (Actual YTD Month 8)

	Last Year		Current Year			Next Year			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4575 Stocktaking Fees	400	285	400	95	0	0	400	0	0
Overhead Expenditure	91,150	92,307	95,100	35,154	49,300	0	99,050	0	0
Movement to/(from) Gen Reserve	23,850	12,314	21,900	(18,996)	(13,800)		8,950		
<b>712 Bar</b>									
1005 Income	38,000	33,944	38,000	470	500	0	35,000	0	0
Total Income	38,000	33,944	38,000	470	500	0	35,000	0	0
3000 Cost of Sales	13,500	9,819	12,000	1,220	770	0	10,500	0	0
Direct Expenditure	13,500	9,819	12,000	1,220	770	0	10,500	0	0
4155 Cleaning Materials	25	48	50	0	0	0	0	0	0
4180 Repairs and Renewals	500	1,400	1,500	0	1,500	0	1,000	0	0
4200 Equipment	500	0	500	0	500	0	500	0	0
4202 Light Equipment	100	7	50	0	0	0	0	0	0
4215 Consumables	150	0	150	0	0	0	150	0	0
4400 Salaries/Wages	12,000	11,573	12,000	1,842	7,000	0	11,250	0	0
4575 Stocktaking Fees	400	285	300	95	0	0	300	0	0
Overhead Expenditure	13,675	13,314	14,550	1,937	9,000	0	13,200	0	0
Movement to/(from) Gen Reserve	10,825	10,811	11,450	(2,687)	(9,270)		11,300		
<b>720 Watermark Buildings</b>									
1002 Income - Feed In Tariff	500	419	500	42	250	0	500	0	0
1003 Inc. Watermark Management Fee	2,500	2,500	3,000	0	1,750	0	2,500	0	0

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Ivybridge Town Council

Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
1709	0	0	0	30,000	30,000	0	0	0	0
1899	1,000	613	300	23	0	0	300	0	0
	<b>4,000</b>	<b>3,532</b>	<b>3,800</b>	<b>30,065</b>	<b>32,000</b>	<b>0</b>	<b>3,300</b>	<b>0</b>	<b>0</b>
	<b>Total Income</b>								
4000	500	522	500	52	200	0	250	0	0
4005	2,000	1,349	2,000	23	600	0	600	0	0
4006	1,100	1,177	1,100	868	1,200	0	1,200	0	0
4040	1,750	1,480	1,750	852	1,500	0	1,536	0	0
4055	100	12	100	0	0	0	50	0	0
4080	1,500	603	1,500	369	700	0	1,500	0	0
4090	0	0	0	19	0	0	0	0	0
4110	9,800	10,545	12,000	8,095	10,200	0	11,000	0	0
4115	2,750	2,579	2,250	413	1,200	0	2,500	0	0
4120	12,000	12,017	12,500	2,736	8,000	0	12,500	0	0
4121	1,100	1,299	1,200	258	700	0	1,250	0	0
4125	5,500	5,875	5,500	2,812	5,000	0	5,875	0	0
4130	3,500	3,319	3,500	2,562	3,500	0	3,500	0	0
4150	10,297	9,372	10,500	2,326	6,000	0	10,000	0	0
4155	1,250	1,671	1,250	329	1,450	0	1,500	0	0
4157	700	751	700	139	500	0	750	0	0
4160	200	113	200	113	120	0	250	0	0
4176	650	368	650	464	650	0	450	0	0
4178	700	167	700	0	450	0	250	0	0
4200	300	23	300	1,602	1,500	0	1,000	0	0
4202	100	7	100	0	0	0	0	0	0

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## Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4205 General Maintenance	8,000	6,946	8,000	6,557	9,500	0	8,500	0	0
4211 Lift Maintenance	1,000	409	750	107	450	0	550	0	0
4400 Salaries/Wages	38,500	38,331	39,000	26,234	33,000	0	34,491	0	0
4430 Staff Training	400	614	400	0	0	0	500	0	0
4470 Staff Uniforms	200	0	0	0	0	0	0	0	0
4550 Credit Card Charges	2,000	3,228	2,100	797	850	0	2,500	0	0
4555 Legal Fees	180	180	0	0	0	0	0	0	0
4585 Professional Fees	0	0	0	89	0	0	100	0	0
4730 Performing Rights	679	1,297	700	-700	200	0	700	0	0
<b>Overhead Expenditure</b>	<b>106,756</b>	<b>104,253</b>	<b>109,250</b>	<b>57,115</b>	<b>87,470</b>	<b>0</b>	<b>103,302</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(102,756)</b>	<b>(100,721)</b>	<b>(105,450)</b>	<b>(27,050)</b>	<b>(55,470)</b>		<b>(100,002)</b>		
<b>751 Ivybridge Business Centre</b>									
1002 Income - Feed In Tariff	150	234	150	24	150	0	150	0	0
1010 Rental Income	35,000	36,527	37,500	22,070	31,000	0	35,000	0	0
1011 Virtual Offices Income	250	240	250	160	250	0	250	0	0
1017 Service Charge Income	8,500	8,362	8,600	5,053	7,800	0	8,000	0	0
1899 Income Miscellaneous	100	28	0	0	0	0	0	0	0
<b>Total Income</b>	<b>44,000</b>	<b>45,390</b>	<b>46,500</b>	<b>27,307</b>	<b>39,200</b>	<b>0</b>	<b>43,400</b>	<b>0</b>	<b>0</b>
4040 Telephone/Fax	4,000	3,302	4,000	1,663	3,400	0	3,400	0	0
4080 Computer and Internet	600	20	500	0	375	0	500	0	0
4115 Water	180	184	180	20	180	0	180	0	0
4120 Electric	6,500	6,711	6,000	1,528	4,700	0	6,500	0	0

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## Ivybridge Town Council

## Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4121 Gas	625	725	600	144	500	0	800	0	0
4125 Erme Court Service Charge	3,000	3,281	3,000	1,571	3,000	0	3,300	0	0
4130 Insurance	625	609	600	406	600	0	700	0	0
4150 Cleaners	2,800	2,343	2,800	582	2,150	0	3,250	0	0
4155 Cleaning Materials	350	412	500	108	900	0	500	0	0
4157 Trade Waste	300	317	300	69	300	0	350	0	0
4160 Cleaning Hygiene	100	63	100	63	100	0	100	0	0
4176 Alarms/Security	350	205	500	259	500	0	250	0	0
4178 Safety Inspections	200	58	200	0	150	0	200	0	0
4180 Repairs and Renewals	0	0	0	38	0	0	50	0	0
4200 Equipment	300	245	350	0	0	0	350	0	0
4202 Light Equipment	0	4	0	0	0	0	0	0	0
4205 General Maintenance	3,500	3,027	3,000	1,730	3,000	0	3,000	0	0
4211 Lift Maintenance	250	228	300	60	300	0	300	0	0
4400 Salaries/Wages	1,200	1,148	1,300	783	1,300	0	1,350	0	0
<b>Overhead Expenditure</b>	<b>24,880</b>	<b>22,883</b>	<b>24,230</b>	<b>9,024</b>	<b>21,455</b>	<b>0</b>	<b>25,080</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>19,120</b>	<b>22,508</b>	<b>22,270</b>	<b>18,282</b>	<b>17,745</b>		<b>18,320</b>		
<b>The Watermark - Income</b>	<b>392,250</b>	<b>383,420</b>	<b>402,400</b>	<b>86,968</b>	<b>131,846</b>	<b>0</b>	<b>384,100</b>	<b>0</b>	<b>0</b>
<b>Expenditure</b>	<b>396,711</b>	<b>394,384</b>	<b>409,480</b>	<b>126,696</b>	<b>205,845</b>	<b>0</b>	<b>393,543</b>	<b>0</b>	<b>0</b>
<b>Movement to/(from) Gen Reserve</b>	<b>(4,461)</b>	<b>(10,964)</b>	<b>(7,080)</b>	<b>(39,728)</b>	<b>(73,999)</b>		<b>(9,443)</b>		

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Ivybridge Town Council  
 Annual Budget - By Committee (Actual YTD Month 8)

	<u>Last Year</u>		<u>Current Year</u>			<u>Next Year</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<b>Total Budget Income</b>	919,060	942,377	972,210	670,512	709,277	0	943,257	0	0
<b>Expenditure</b>	918,644	891,406	972,210	445,963	763,308	0	946,385	0	0
<b>Movement to/(from) Gen Reserve</b>	416	50,971	0	224,548	(54,031)		(3,128)		