

09/03/2021

Ivybridge Town Council

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Detailed Income & Expenditure by Budget Heading 28/02/2021

Month No: 10

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	794	949	4,000	3,051			23.7%
1006 Income Caddy/Bin Liners	0	550	4,500	3,950			12.2%
1008 Sales Commission	0	0	100	100			0.0%
1021 Town Tourism Income	0	164	0	(164)			0.0%
Information Centre :- Income	794	1,662	8,600	6,938			19.3%
3000 Cost of Sales	0	491	2,500	2,009		2,009	19.6%
3001 Caddy Bags	195	195	2,750	2,555		2,555	7.1%
Information Centre :- Direct Expenditure	195	686	5,250	4,564	0	4,564	13.1%
3003 Tourism	0	528	0	(528)		(528)	0.0%
Information Centre :- Indirect Expenditure	0	528	0	(528)	0	(528)	
Net Income over Expenditure	599	448	3,350	2,902			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	526	13,122	27,500	14,378			47.7%
1045 Income Caretaking	0	0	250	250			0.0%
1049 Income Equipment Hire	0	55	1,500	1,445			3.7%
Watermark Rooms :- Income	526	13,177	29,250	16,073			45.1%
3000 Cost of Sales	43	86	400	315		315	21.4%
Watermark Rooms :- Direct Expenditure	43	86	400	315	0	315	21.4%
4030 Advertising	0	0	300	300		300	0.0%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4205 General Maintenance	0	0	250	250		250	0.0%
4215 Consumables	0	0	100	100		100	0.0%
4400 Salaries/Wages	693	4,815	6,000	1,185		1,185	80.2%
Watermark Rooms :- Indirect Expenditure	693	4,815	7,350	2,535	0	2,535	65.5%
Net Income over Expenditure	(209)	8,277	21,500	13,223			
707 Cinema							
1015 Income Cinema	(25)	663	56,000	55,337			1.2%
1709 Income Covid 19 Grants	0	676	0	(676)			0.0%
1860 Income Booking Fee	(5)	(119)	2,500	2,619			(4.8%)
1899 Income Miscellaneous	0	272	500	228			54.4%
Cinema :- Income	(29)	1,492	59,000	57,508			2.5%

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3000 Cost of Sales	63	81	28,000	27,919		27,919	0.3%
Cinema :- Direct Expenditure	63	81	28,000	27,919	0	27,919	0.3%
4030 Advertising	0	492	2,200	1,708		1,708	22.4%
4040 Telephone/Fax	48	477	600	123		123	79.5%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	0	1,375	1,500	125		125	91.7%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	292	2,917	3,500	583		583	83.3%
4400 Salaries/Wages	583	4,995	9,500	4,506		4,506	52.6%
Cinema :- Indirect Expenditure	923	10,256	18,450	8,194	0	8,194	55.6%
Net Income over Expenditure	(1,014)	(8,845)	12,550	21,395			
<u>708 Live Artists</u>							
1005 Income	0	0	150	150			0.0%
1008 Sales Commission	0	0	100	100			0.0%
1016 Income Events	0	0	57,500	57,500			0.0%
1860 Income Booking Fee	(5)	(119)	2,500	2,619			(4.8%)
Live Artists :- Income	(5)	(119)	60,250	60,369			(0.2%)
4030 Advertising	0	492	2,000	1,508		1,508	24.6%
4200 Equipment	0	0	750	750		750	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	292	2,917	3,500	583		583	83.3%
4400 Salaries/Wages	(232)	191	6,000	5,809		5,809	3.2%
4605 Event Costs	0	0	42,000	42,000		42,000	0.0%
4899 Other Expenditure	0	0	500	500		500	0.0%
Live Artists :- Indirect Expenditure	60	3,600	54,900	51,300	0	51,300	6.6%
Net Income over Expenditure	(64)	(3,719)	5,350	9,069			
<u>710 Coffee Shop/Catering</u>							
1100 Income - Coffee Shop	0	24,955	130,000	105,045			19.2%
1101 Income-Catering/Functions	0	507	27,000	26,493			1.9%
Coffee Shop/Catering :- Income	0	25,461	157,000	131,539			16.2%
3000 Cost of Sales	62	6,629	40,000	33,371		33,371	16.6%
Coffee Shop/Catering :- Direct Expenditure	62	6,629	40,000	33,371	0	33,371	16.6%
4030 Advertising	0	160	0	(160)		(160)	0.0%
4152 Laundry	10	120	1,000	880		880	12.0%
4155 Cleaning Materials	0	44	300	256		256	14.6%

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4180 Repairs and Renewals	0	748	1,000	252		252	74.8%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4202 Light Equipment	0	13	300	287		287	4.3%
4205 General Maintenance	0	766	400	(366)		(366)	191.6%
4215 Consumables	0	33	500	467		467	6.7%
4400 Salaries/Wages	2,893	37,400	90,000	52,600		52,600	41.6%
4470 Staff Uniforms	0	0	200	200		200	0.0%
4575 Stocktaking Fees	95	190	400	210		210	47.5%
Coffee Shop/Catering :- Indirect Expenditure	2,998	39,475	95,100	55,625	0	55,625	41.5%
Net Income over Expenditure	(3,060)	(20,643)	21,900	42,543			
<u>712 Bar</u>							
1005 Income	136	666	38,000	37,334			1.8%
Bar :- Income	136	666	38,000	37,334			1.8%
3000 Cost of Sales	0	1,106	12,000	10,894		10,894	9.2%
Bar :- Direct Expenditure	0	1,106	12,000	10,894	0	10,894	9.2%
4155 Cleaning Materials	0	0	50	50		50	0.0%
4180 Repairs and Renewals	0	0	1,500	1,500		1,500	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	0	0	50	50		50	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	(56)	2,287	12,000	9,713		9,713	19.1%
4575 Stocktaking Fees	95	190	300	110		110	63.3%
Bar :- Indirect Expenditure	39	2,477	14,550	12,073	0	12,073	17.0%
Net Income over Expenditure	97	(2,918)	11,450	14,368			
<u>720 Watermark Buildings</u>							
1002 Income - Feed In Tariff	276	319	500	181			63.7%
1003 Inc. Watermark Management Fee	0	0	3,000	3,000			0.0%
1700 Income Grants	0	2,668	0	(2,668)			0.0%
1709 Income Covid 19 Grants	0	30,000	0	(30,000)			0.0%
1899 Income Miscellaneous	0	220	300	80			73.4%
Watermark Buildings :- Income	276	33,207	3,800	(29,407)			873.9%
4000 Printing and Stationery	0	108	500	392		392	21.7%
4005 Photocopier Costs	0	28	2,000	1,972		1,972	1.4%
4006 Photocopier Lease	0	868	1,100	232		232	78.9%
4040 Telephone/Fax	122	1,218	1,750	532		532	69.6%

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4055 Postage	0	0	100	100		100	0.0%
4080 Computer and Internet	0	410	1,500	1,090		1,090	27.4%
4110 Rates	1,011	10,117	12,000	1,883		1,883	84.3%
4115 Water	101	609	2,250	1,641		1,641	27.1%
4120 Electric	639	5,279	12,500	7,221		7,221	42.2%
4121 Gas	96	630	1,200	570		570	52.5%
4125 Erme Court Service Charge	0	3,834	5,500	1,666		1,666	69.7%
4130 Insurance	289	3,634	3,500	(134)		(134)	103.8%
4150 Cleaners	158	3,229	10,500	7,271		7,271	30.8%
4155 Cleaning Materials	0	399	1,250	851		851	31.9%
4157 Trade Waste	17	137	700	563		563	19.6%
4160 Cleaning Hygiene	0	113	200	87		87	56.6%
4176 Alarms/Security	0	464	650	186		186	71.3%
4178 Safety Inspections	67	67	700	633		633	9.5%
4200 Equipment	0	1,602	300	(1,302)		(1,302)	534.0%
4202 Light Equipment	0	111	100	(11)		(11)	111.1%
4205 General Maintenance	6	6,842	8,000	1,158		1,158	85.5%
4211 Lift Maintenance	0	221	750	529		529	29.4%
4400 Salaries/Wages	1,546	31,062	39,000	7,938		7,938	79.6%
4430 Staff Training	0	0	400	400		400	0.0%
4550 Credit Card Charges	92	1,039	2,100	1,061		1,061	49.5%
4585 Professional Fees	0	100	0	(100)		(100)	0.0%
4730 Performing Rights	0	(700)	700	1,400		1,400	(100.0%)
Watermark Buildings :- Indirect Expenditure	4,142	71,421	109,250	37,829	0	37,829	65.4%
Net Income over Expenditure	(3,866)	(38,214)	(105,450)	(67,236)			
751 Ivybridge Business Centre							
1002 Income - Feed In Tariff	154	178	150	(28)			118.6%
1010 Rental Income	2,782	27,507	37,500	9,993			73.4%
1011 Virtual Offices Income	20	200	250	50			80.0%
1017 Service Charge Income	558	6,168	8,600	2,432			71.7%
Ivybridge Business Centre :- Income	3,514	34,053	46,500	12,447			73.2%
4040 Telephone/Fax	275	2,489	4,000	1,511		1,511	62.2%
4080 Computer and Internet	0	0	500	500		500	0.0%
4115 Water	7	34	180	146		146	19.2%
4120 Electric	357	2,960	6,000	3,040		3,040	49.3%
4121 Gas	54	352	600	248		248	58.7%
4125 Erme Court Service Charge	0	2,141	3,000	859		859	71.4%
4130 Insurance	51	508	600	92		92	84.7%

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4150 Cleaners	206	974	2,800	1,826		1,826	34.8%
4155 Cleaning Materials	33	169	500	331		331	33.8%
4157 Trade Waste	9	68	300	232		232	22.6%
4160 Cleaning Hygiene	0	63	100	37		37	63.2%
4176 Alarms/Security	0	259	500	241		241	51.8%
4178 Safety Inspections	0	0	200	200		200	0.0%
4180 Repairs and Renewals	0	38	0	(38)		(38)	0.0%
4200 Equipment	0	0	350	350		350	0.0%
4205 General Maintenance	167	2,001	3,000	999		999	66.7%
4211 Lift Maintenance	0	123	300	177		177	41.1%
4400 Salaries/Wages	102	987	1,300	313		313	75.9%
Ivybridge Business Centre :- Indirect Expenditure	<u>1,261</u>	<u>13,166</u>	<u>24,230</u>	<u>11,064</u>	<u>0</u>	<u>11,064</u>	<u>54.3%</u>
Net Income over Expenditure	<u>2,253</u>	<u>20,887</u>	<u>22,270</u>	<u>1,383</u>			
The Watermark :- Income	5,212	109,599	402,400	292,801			27.2%
Expenditure	10,479	154,326	409,480	255,154	0	255,154	37.7%
Movement to/(from) Gen Reserve	<u>(5,267)</u>	<u>(44,727)</u>					
Grand Totals:- Income	5,212	109,599	402,400	292,801			27.2%
Expenditure	10,479	154,326	409,480	255,154	0	255,154	37.7%
Net Income over Expenditure	<u>(5,267)</u>	<u>(44,727)</u>	<u>(7,080)</u>	<u>37,647</u>			
Movement to/(from) Gen Reserve	<u>(5,267)</u>	<u>(44,727)</u>					