

Detailed Income & Expenditure by Budget Heading 31/03/2021

Month No: 12

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	0	949	4,000	3,051			23.7%
1006 Income Caddy/Bin Liners	0	550	4,500	3,950			12.2%
1008 Sales Commission	0	0	100	100			0.0%
1021 Town Tourism Income	0	164	0	(164)			0.0%
Information Centre :- Income	0	1,662	8,600	6,938			19.3%
3000 Cost of Sales	57	548	2,500	1,952		1,952	21.9%
3001 Caddy Bags	0	195	2,750	2,555		2,555	7.1%
Information Centre :- Direct Expenditure	57	744	5,250	4,506	0	4,506	14.2%
3003 Tourism	141	730	0	(730)		(730)	0.0%
Information Centre :- Indirect Expenditure	141	730	0	(730)	0	(730)	
Net Income over Expenditure	(198)	189	3,350	3,161			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	1,161	15,745	27,500	11,755			57.3%
1045 Income Caretaking	0	0	250	250			0.0%
1049 Income Equipment Hire	5	60	1,500	1,440			4.0%
1899 Income Miscellaneous	2,573	2,573	0	(2,573)			0.0%
Watermark Rooms :- Income	3,739	18,378	29,250	10,872			62.8%
3000 Cost of Sales	0	86	400	315		315	21.4%
Watermark Rooms :- Direct Expenditure	0	86	400	315	0	315	21.4%
4030 Advertising	0	0	300	300		300	0.0%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4205 General Maintenance	0	0	250	250		250	0.0%
4215 Consumables	0	0	100	100		100	0.0%
4400 Salaries/Wages	3,494	8,983	6,000	(2,983)		(2,983)	149.7%
Watermark Rooms :- Indirect Expenditure	3,494	8,983	7,350	(1,633)	0	(1,633)	122.2%
Net Income over Expenditure	244	9,309	21,500	12,191			
707 Cinema							
1015 Income Cinema	8	670	56,000	55,330			1.2%
1709 Income Covid 19 Grants	0	4,524	0	(4,524)			0.0%
1860 Income Booking Fee	14	(102)	2,500	2,602			(4.1%)
1899 Income Miscellaneous	3,415	3,687	500	(3,187)			737.4%
Cinema :- Income	3,437	8,779	59,000	50,221			14.9%

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3000 Cost of Sales	0	81	28,000	27,919		27,919	0.3%
Cinema :- Direct Expenditure	0	81	28,000	27,919	0	27,919	0.3%
4030 Advertising	64	660	2,200	1,540		1,540	30.0%
4040 Telephone/Fax	48	573	600	27		27	95.5%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	0	1,375	1,500	125		125	91.7%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	(1,579)	1,629	3,500	1,871		1,871	46.5%
4400 Salaries/Wages	4,345	9,893	9,500	(393)		(393)	104.1%
Cinema :- Indirect Expenditure	2,877	14,130	18,450	4,320	0	4,320	76.6%
Net Income over Expenditure	560	(5,432)	12,550	17,982			
708 Live Artists							
1005 Income	0	0	150	150			0.0%
1008 Sales Commission	0	0	100	100			0.0%
1016 Income Events	75	75	57,500	57,425			0.1%
1860 Income Booking Fee	14	(102)	2,500	2,602			(4.1%)
1899 Income Miscellaneous	2,615	2,615	0	(2,615)			0.0%
Live Artists :- Income	2,703	2,587	60,250	57,663			4.3%
4030 Advertising	64	660	2,000	1,340		1,340	33.0%
4200 Equipment	0	0	750	750		750	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	(1,579)	1,629	3,500	1,871		1,871	46.5%
4400 Salaries/Wages	2,615	2,568	6,000	3,432		3,432	42.8%
4605 Event Costs	(272)	(272)	42,000	42,272		42,272	(0.6%)
4899 Other Expenditure	0	0	500	500		500	0.0%
Live Artists :- Indirect Expenditure	827	4,584	54,900	50,316	0	50,316	8.4%
Net Income over Expenditure	1,876	(1,997)	5,350	7,347			
710 Coffee Shop/Catering							
1100 Income - Coffee Shop	24	24,978	130,000	105,022			19.2%
1101 Income-Catering/Functions	0	507	27,000	26,493			1.9%
1899 Income Miscellaneous	36,299	36,299	0	(36,299)			0.0%
Coffee Shop/Catering :- Income	36,323	61,784	157,000	95,216			39.4%
3000 Cost of Sales	479	7,109	40,000	32,891		32,891	17.8%
Coffee Shop/Catering :- Direct Expenditure	479	7,109	40,000	32,891	0	32,891	17.8%
4030 Advertising	0	160	0	(160)		(160)	0.0%

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4152 Laundry	0	120	1,000	880		880	12.0%
4155 Cleaning Materials	0	44	300	256		256	14.6%
4180 Repairs and Renewals	0	748	1,000	252		252	74.8%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4202 Light Equipment	0	13	300	287		287	4.3%
4205 General Maintenance	0	766	400	(366)		(366)	191.6%
4215 Consumables	0	33	500	467		467	6.7%
4400 Salaries/Wages	43,404	83,547	90,000	6,453		6,453	92.8%
4470 Staff Uniforms	0	0	200	200		200	0.0%
4575 Stocktaking Fees	95	285	400	115		115	71.3%
Coffee Shop/Catering :- Indirect Expenditure	43,499	85,717	95,100	9,383	0	9,383	90.1%
Net Income over Expenditure	(7,655)	(31,042)	21,900	52,942			
<u>712 Bar</u>							
1005 Income	0	666	38,000	37,334			1.8%
1899 Income Miscellaneous	4,946	4,946	0	(4,946)			0.0%
Bar :- Income	4,946	5,611	38,000	32,389			14.8%
3000 Cost of Sales	266	1,372	12,000	10,628		10,628	11.4%
Bar :- Direct Expenditure	266	1,372	12,000	10,628	0	10,628	11.4%
4155 Cleaning Materials	0	0	50	50		50	0.0%
4180 Repairs and Renewals	0	0	1,500	1,500		1,500	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	0	0	50	50		50	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	5,723	7,880	12,000	4,120		4,120	65.7%
4575 Stocktaking Fees	95	285	300	15		15	95.0%
Bar :- Indirect Expenditure	5,818	8,165	14,550	6,385	0	6,385	56.1%
Net Income over Expenditure	(1,138)	(3,926)	11,450	15,376			
<u>720 Watermark Buildings</u>							
1002 Income - Feed In Tariff	0	319	500	181			63.7%
1003 Inc. Watermark Management Fee	3,000	3,000	3,000	0			100.0%
1709 Income Covid 19 Grants	4,192	52,006	0	(52,006)			0.0%
1899 Income Miscellaneous	0	220	300	80			73.4%
Watermark Buildings :- Income	7,192	55,545	3,800	(51,745)			1461.7%
4000 Printing and Stationery	0	126	500	374		374	25.3%
4005 Photocopier Costs	3	33	2,000	1,967		1,967	1.7%

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4006 Photocopier Lease	309	1,177	1,100	(77)		(77)	107.0%
4040 Telephone/Fax	122	1,461	1,750	289		289	83.5%
4055 Postage	0	0	100	100		100	0.0%
4080 Computer and Internet	14	429	1,500	1,071		1,071	28.6%
4110 Rates	0	10,117	12,000	1,883		1,883	84.3%
4115 Water	95	705	2,250	1,545		1,545	31.3%
4120 Electric	1,715	7,494	12,500	5,006		5,006	60.0%
4121 Gas	109	836	1,200	364		364	69.7%
4125 Erme Court Service Charge	0	3,834	5,500	1,666		1,666	69.7%
4130 Insurance	72	3,995	3,500	(495)		(495)	114.1%
4150 Cleaners	421	3,650	10,500	6,850		6,850	34.8%
4155 Cleaning Materials	12	430	1,250	820		820	34.4%
4157 Trade Waste	23	173	700	527		527	24.8%
4160 Cleaning Hygiene	0	113	200	87		87	56.6%
4176 Alarms/Security	0	464	650	186		186	71.3%
4178 Safety Inspections	0	67	700	633		633	9.5%
4200 Equipment	0	1,602	300	(1,302)		(1,302)	534.0%
4202 Light Equipment	0	111	100	(11)		(11)	111.1%
4205 General Maintenance	0	6,949	8,000	1,051		1,051	86.9%
4211 Lift Maintenance	0	221	750	529		529	29.4%
4400 Salaries/Wages	1,546	34,155	39,000	4,845		4,845	87.6%
4430 Staff Training	0	21	400	379		379	5.3%
4550 Credit Card Charges	108	1,240	2,100	860		860	59.1%
4555 Legal Fees	180	180	0	(180)		(180)	0.0%
4585 Professional Fees	0	100	0	(100)		(100)	0.0%
4730 Performing Rights	1,600	900	700	(200)		(200)	128.6%
Watermark Buildings :- Indirect Expenditure	6,330	80,583	109,250	28,667	0	28,667	73.8%
Net Income over Expenditure	862	(25,038)	(105,450)	(80,412)			
751 Ivybridge Business Centre							
1002 Income - Feed In Tariff	0	178	150	(28)			118.6%
1010 Rental Income	3,113	33,698	37,500	3,802			89.9%
1011 Virtual Offices Income	20	240	250	10			96.0%
1017 Service Charge Income	658	7,483	8,600	1,117			87.0%
Ivybridge Business Centre :- Income	3,790	41,598	46,500	4,902			89.5%
4040 Telephone/Fax	275	3,314	4,000	686		686	82.9%
4080 Computer and Internet	0	0	500	500		500	0.0%
4115 Water	7	41	180	139		139	22.9%
4120 Electric	945	4,185	6,000	1,815		1,815	69.8%

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4121 Gas	61	467	600	133		133	77.8%
4125 Erme Court Service Charge	0	2,141	3,000	859		859	71.4%
4130 Insurance	51	609	600	(9)		(9)	101.6%
4150 Cleaners	105	1,079	2,800	1,721		1,721	38.5%
4155 Cleaning Materials	0	180	500	321		321	35.9%
4157 Trade Waste	13	88	300	212		212	29.4%
4160 Cleaning Hygiene	0	63	100	37		37	63.2%
4176 Alarms/Security	0	259	500	241		241	51.8%
4178 Safety Inspections	0	0	200	200		200	0.0%
4180 Repairs and Renewals	0	38	0	(38)		(38)	0.0%
4200 Equipment	0	0	350	350		350	0.0%
4205 General Maintenance	0	2,061	3,000	939		939	68.7%
4211 Lift Maintenance	0	123	300	177		177	41.1%
4400 Salaries/Wages	102	1,191	1,300	109		109	91.6%
Ivybridge Business Centre :- Indirect Expenditure	1,559	15,840	24,230	8,390	0	8,390	65.4%
Net Income over Expenditure	2,231	25,759	22,270	(3,489)			
The Watermark :- Income	62,130	195,945	402,400	206,455			48.7%
Expenditure	65,347	228,123	409,480	181,357	0	181,357	55.7%
Movement to/(from) Gen Reserve	(3,217)	(32,178)					
Grand Totals:- Income	62,130	195,945	402,400	206,455			48.7%
Expenditure	65,347	228,123	409,480	181,357	0	181,357	55.7%
Net Income over Expenditure	(3,217)	(32,178)	(7,080)	25,098			
Movement to/(from) Gen Reserve	(3,217)	(32,178)					