

Detailed Income & Expenditure by Budget Heading 17/05/2021

Month No: 1

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	19	19	3,500	3,481			0.5%
1006 Income Caddy/Bin Liners	32	32	5,000	4,968			0.6%
1008 Sales Commission	0	0	100	100			0.0%
Information Centre :- Income	51	51	8,600	8,549			0.6%
3000 Cost of Sales	0	0	2,000	2,000		2,000	0.0%
3001 Caddy Bags	0	0	2,500	2,500		2,500	0.0%
Information Centre :- Direct Expenditure	0	0	4,500	4,500	0	4,500	0.0%
3003 Tourism	(6)	(6)	750	756		756	(0.7%)
Information Centre :- Indirect Expenditure	(6)	(6)	750	756	0	756	(0.7%)
Net Income over Expenditure	56	56	3,350	3,294			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	1,093	1,093	33,000	31,907			3.3%
1049 Income Equipment Hire	0	0	2,500	2,500			0.0%
Watermark Rooms :- Income	1,093	1,093	35,500	34,407			3.1%
4030 Advertising	0	0	450	450		450	0.0%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	0	200	200		200	0.0%
4205 General Maintenance	0	0	350	350		350	0.0%
4215 Consumables	0	0	50	50		50	0.0%
4400 Salaries/Wages	520	520	3,411	2,891		2,891	15.2%
Watermark Rooms :- Indirect Expenditure	520	520	4,661	4,141	0	4,141	11.2%
Net Income over Expenditure	573	573	30,839	30,266			
707 Cinema							
1015 Income Cinema	25	25	57,500	57,475			0.0%
1709 Income Covid 19 Grants	1,999	1,999	0	(1,999)			0.0%
1860 Income Booking Fee	18	18	3,000	2,982			0.6%
1899 Income Miscellaneous	0	0	500	500			0.0%
Cinema :- Income	2,042	2,042	61,000	58,958			3.3%
3000 Cost of Sales	0	0	25,000	25,000		25,000	0.0%
Cinema :- Direct Expenditure	0	0	25,000	25,000	0	25,000	0.0%
4030 Advertising	78	78	2,000	1,922		1,922	3.9%

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4040 Telephone/Fax	48	48	600	552		552	8.0%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	0	0	2,000	2,000		2,000	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	146	146	3,500	3,354		3,354	4.2%
4400 Salaries/Wages	803	803	10,000	9,197		9,197	8.0%
4730 Performing Rights	0	0	200	200		200	0.0%
Cinema :- Indirect Expenditure	1,075	1,075	19,450	18,375	0	18,375	5.5%
Net Income over Expenditure	967	967	16,550	15,583			
<u>708 Live Artists</u>							
1005 Income	0	0	150	150			0.0%
1008 Sales Commission	0	0	150	150			0.0%
1016 Income Events	0	0	45,000	45,000			0.0%
1860 Income Booking Fee	18	18	2,000	1,982			0.9%
Live Artists :- Income	18	18	47,300	47,282			0.0%
4030 Advertising	78	78	2,000	1,922		1,922	3.9%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	146	146	3,500	3,354		3,354	4.2%
4400 Salaries/Wages	528	528	4,150	3,622		3,622	12.7%
4605 Event Costs	0	0	33,750	33,750		33,750	0.0%
4899 Other Expenditure	0	0	1,500	1,500		1,500	0.0%
Live Artists :- Indirect Expenditure	752	752	46,050	45,298	0	45,298	1.6%
Net Income over Expenditure	(734)	(734)	1,250	1,984			
<u>710 Coffee Shop/Catering</u>							
1100 Income - Coffee Shop	2,655	2,655	120,000	117,345			2.2%
1101 Income-Catering/Functions	0	0	30,000	30,000			0.0%
Coffee Shop/Catering :- Income	2,655	2,655	150,000	147,345			1.8%
3000 Cost of Sales	540	540	42,000	41,460		41,460	1.3%
Coffee Shop/Catering :- Direct Expenditure	540	540	42,000	41,460	0	41,460	1.3%
4152 Laundry	0	0	1,200	1,200		1,200	0.0%
4155 Cleaning Materials	51	51	500	449		449	10.2%
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	0	0	500	500		500	0.0%

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4205 General Maintenance	0	0	500	500		500	0.0%
4215 Consumables	0	0	700	700		700	0.0%
4400 Salaries/Wages	7,120	7,120	93,500	86,380		86,380	7.6%
4470 Staff Uniforms	0	0	250	250		250	0.0%
4575 Stocktaking Fees	0	0	400	400		400	0.0%
Coffee Shop/Catering :- Indirect Expenditure	7,170	7,170	99,050	91,880	0	91,880	7.2%
Net Income over Expenditure	(5,055)	(5,055)	8,950	14,005			
712 Bar							
1005 Income	20	20	35,000	34,980			0.1%
Bar :- Income	20	20	35,000	34,980			0.1%
3000 Cost of Sales	0	0	10,500	10,500		10,500	0.0%
Bar :- Direct Expenditure	0	0	10,500	10,500	0	10,500	0.0%
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	545	545	11,250	10,705		10,705	4.8%
4575 Stocktaking Fees	0	0	300	300		300	0.0%
Bar :- Indirect Expenditure	545	545	13,200	12,655	0	12,655	4.1%
Net Income over Expenditure	(525)	(525)	11,300	11,825			
720 Watermark Buildings							
1002 Income - Feed In Tariff	0	0	500	500			0.0%
1003 Inc. Watermark Management Fee	0	0	2,500	2,500			0.0%
1710 Income Grants - HMRC JRS Furlo	5,628	5,628	0	(5,628)			0.0%
1899 Income Miscellaneous	15	15	300	285			5.0%
Watermark Buildings :- Income	5,643	5,643	3,300	(2,343)			171.0%
4000 Printing and Stationery	0	0	250	250		250	0.0%
4005 Photocopier Costs	0	0	600	600		600	0.0%
4006 Photocopier Lease	0	0	1,200	1,200		1,200	0.0%
4040 Telephone/Fax	170	170	1,536	1,366		1,366	11.1%
4055 Postage	0	0	50	50		50	0.0%
4080 Computer and Internet	250	250	1,500	1,250		1,250	16.7%
4110 Rates	1,018	1,018	11,000	9,982		9,982	9.3%
4115 Water	105	105	2,500	2,395		2,395	4.2%
4120 Electric	674	674	12,500	11,826		11,826	5.4%
4121 Gas	116	116	1,250	1,135		1,135	9.2%

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4125 Erme Court Service Charge	1,022	1,022	5,875	4,853		4,853	17.4%
4130 Insurance	289	289	3,500	3,211		3,211	8.3%
4150 Cleaners	567	567	10,000	9,433		9,433	5.7%
4155 Cleaning Materials	19	19	1,500	1,481		1,481	1.2%
4157 Trade Waste	50	50	750	700		700	6.6%
4160 Cleaning Hygiene	0	0	250	250		250	0.0%
4176 Alarms/Security	0	0	450	450		450	0.0%
4178 Safety Inspections	140	140	250	110		110	55.9%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	528	528	8,500	7,972		7,972	6.2%
4211 Lift Maintenance	0	0	550	550		550	0.0%
4400 Salaries/Wages	1,685	1,685	34,491	32,806		32,806	4.9%
4430 Staff Training	0	0	500	500		500	0.0%
4550 Credit Card Charges	125	125	2,500	2,375		2,375	5.0%
4585 Professional Fees	0	0	100	100		100	0.0%
4730 Performing Rights	0	0	700	700		700	0.0%
Watermark Buildings :- Indirect Expenditure	6,756	6,756	103,302	96,546	0	96,546	6.5%
Net Income over Expenditure	(1,113)	(1,113)	(100,002)	(98,889)			
<u>751 Ivybridge Business Centre</u>							
1002 Income - Feed In Tariff	0	0	150	150			0.0%
1010 Rental Income	3,332	3,332	35,000	31,668			9.5%
1011 Virtual Offices Income	20	20	250	230			8.0%
1017 Service Charge Income	658	658	8,000	7,343			8.2%
Ivybridge Business Centre :- Income	4,009	4,009	43,400	39,391			9.2%
4040 Telephone/Fax	275	275	3,400	3,125		3,125	8.1%
4080 Computer and Internet	0	0	500	500		500	0.0%
4115 Water	8	8	180	173		173	4.2%
4120 Electric	376	376	6,500	6,124		6,124	5.8%
4121 Gas	65	65	800	736		736	8.1%
4125 Erme Court Service Charge	571	571	3,300	2,729		2,729	17.3%
4130 Insurance	51	51	700	649		649	7.3%
4150 Cleaners	142	142	3,250	3,108		3,108	4.4%
4155 Cleaning Materials	38	38	500	462		462	7.7%
4157 Trade Waste	18	18	350	332		332	5.2%
4160 Cleaning Hygiene	0	0	100	100		100	0.0%
4176 Alarms/Security	0	0	250	250		250	0.0%
4178 Safety Inspections	78	78	200	122		122	39.0%
4180 Repairs and Renewals	0	0	50	50		50	0.0%

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4200 Equipment	0	0	350	350		350	0.0%
4205 General Maintenance	295	295	3,000	2,705		2,705	9.8%
4211 Lift Maintenance	0	0	300	300		300	0.0%
4400 Salaries/Wages	102	102	1,350	1,248		1,248	7.5%
Ivybridge Business Centre :- Indirect Expenditure	2,018	2,018	25,080	23,062	0	23,062	8.0%
Net Income over Expenditure	1,991	1,991	18,320	16,329			
The Watermark :- Income	15,530	15,530	384,100	368,570			4.0%
Expenditure	19,370	19,370	393,543	374,173	0	374,173	4.9%
Movement to/(from) Gen Reserve	(3,840)	(3,840)					
Grand Totals:- Income	15,530	15,530	384,100	368,570			4.0%
Expenditure	19,370	19,370	393,543	374,173	0	374,173	4.9%
Net Income over Expenditure	(3,840)	(3,840)	(9,443)	(5,603)			
Movement to/(from) Gen Reserve	(3,840)	(3,840)					