

Detailed Income & Expenditure by Budget Heading 23/11/2021

Month No: 7

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	52	594	3,500	2,906			17.0%
1006 Income Caddy/Bin Liners	38	229	5,000	4,771			4.6%
1008 Sales Commission	0	0	100	100			0.0%
1021 Town Tourism Income	30	75	0	(75)			0.0%
Information Centre :- Income	120	898	8,600	7,702			10.4%
3000 Cost of Sales	428	692	2,000	1,308		1,308	34.6%
3001 Caddy Bags	0	5	2,500	2,495		2,495	0.2%
Information Centre :- Direct Expenditure	428	697	4,500	3,803	0	3,803	15.5%
3003 Tourism	0	216	750	534		534	28.8%
Information Centre :- Indirect Expenditure	0	216	750	534	0	534	28.8%
Net Income over Expenditure	(308)	(15)	3,350	3,365			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	1,468	6,310	33,000	26,690			19.1%
1049 Income Equipment Hire	25	248	2,500	2,252			9.9%
1710 Income Grants - HMRC JRS Furlo	0	195	0	(195)			0.0%
Watermark Rooms :- Income	1,493	6,752	35,500	28,748			19.0%
4030 Advertising	0	0	450	450		450	0.0%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	0	200	200		200	0.0%
4205 General Maintenance	0	0	350	350		350	0.0%
4215 Consumables	0	0	50	50		50	0.0%
4400 Salaries/Wages	489	3,609	3,411	(198)		(198)	105.8%
Watermark Rooms :- Indirect Expenditure	489	3,609	4,661	1,052	0	1,052	77.4%
Net Income over Expenditure	1,004	3,143	30,839	27,696			
707 Cinema							
1015 Income Cinema	3,184	8,712	57,500	48,788			15.2%
1709 Income Covid 19 Grants	0	2,640	0	(2,640)			0.0%
1710 Income Grants - HMRC JRS Furlo	0	307	0	(307)			0.0%
1860 Income Booking Fee	227	710	3,000	2,290			23.7%
1899 Income Miscellaneous	0	0	500	500			0.0%
Cinema :- Income	3,411	12,369	61,000	48,631			20.3%
3000 Cost of Sales	480	3,203	25,000	21,797		21,797	12.8%
Cinema :- Direct Expenditure	480	3,203	25,000	21,797	0	21,797	12.8%

Detailed Income & Expenditure by Budget Heading 23/11/2021

Month No: 7

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4030 Advertising	60	630	2,000	1,370		1,370	31.5%
4040 Telephone/Fax	52	340	600	260		260	56.7%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	0	0	2,000	2,000		2,000	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	146	1,021	3,500	2,479		2,479	29.2%
4400 Salaries/Wages	450	5,267	10,000	4,734		4,734	52.7%
4730 Performing Rights	0	0	200	200		200	0.0%
Cinema :- Indirect Expenditure	707	7,257	19,450	12,193	0	12,193	37.3%
Net Income over Expenditure	2,224	1,909	16,550	14,641			
<u>708 Live Artists</u>							
1005 Income	0	0	150	150			0.0%
1008 Sales Commission	0	0	150	150			0.0%
1016 Income Events	491	491	45,000	44,509			1.1%
1710 Income Grants - HMRC JRS Furlo	0	197	0	(197)			0.0%
1860 Income Booking Fee	227	710	2,000	1,290			35.5%
Live Artists :- Income	718	1,398	47,300	45,902			3.0%
3000 Cost of Sales	0	23	0	(23)		(23)	0.0%
Live Artists :- Direct Expenditure	0	23	0	(23)	0	(23)	
4030 Advertising	60	630	2,000	1,370		1,370	31.5%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	146	1,021	3,500	2,479		2,479	29.2%
4400 Salaries/Wages	247	3,416	4,150	734		734	82.3%
4605 Event Costs	110	220	33,750	33,530		33,530	0.7%
4899 Other Expenditure	0	0	1,500	1,500		1,500	0.0%
Live Artists :- Indirect Expenditure	562	5,286	46,050	40,764	0	40,764	11.5%
Net Income over Expenditure	155	(3,912)	1,250	5,162			
<u>710 Coffee Shop/Catering</u>							
1100 Income - Coffee Shop	10,783	54,063	120,000	65,937			45.1%
1101 Income-Catering/Functions	1,492	7,990	30,000	22,010			26.6%
1710 Income Grants - HMRC JRS Furlo	363	5,947	0	(5,947)			0.0%
Coffee Shop/Catering :- Income	12,638	67,999	150,000	82,001			45.3%
3000 Cost of Sales	4,114	15,163	42,000	26,837		26,837	36.1%
Coffee Shop/Catering :- Direct Expenditure	4,114	15,163	42,000	26,837	0	26,837	36.1%

Detailed Income & Expenditure by Budget Heading 23/11/2021

Month No: 7

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4152 Laundry	112	325	1,200	875		875	27.1%
4155 Cleaning Materials	19	121	500	379		379	24.2%
4180 Repairs and Renewals	0	671	1,000	329		329	67.1%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	131	173	500	327		327	34.7%
4205 General Maintenance	94	94	500	406		406	18.8%
4215 Consumables	0	235	700	465		465	33.6%
4400 Salaries/Wages	8,993	51,237	93,500	42,263		42,263	54.8%
4470 Staff Uniforms	0	0	250	250		250	0.0%
4575 Stocktaking Fees	0	190	400	210		210	47.5%
Coffee Shop/Catering :- Indirect Expenditure	9,349	53,046	99,050	46,004	0	46,004	53.6%
Net Income over Expenditure	(825)	(211)	8,950	9,161			
<u>712 Bar</u>							
1005 Income	3,811	5,891	35,000	29,109			16.8%
1710 Income Grants - HMRC JRS Furlo	0	693	0	(693)			0.0%
Bar :- Income	3,811	6,583	35,000	28,417			18.8%
3000 Cost of Sales	1,505	1,811	10,500	8,689		8,689	17.2%
Bar :- Direct Expenditure	1,505	1,811	10,500	8,689	0	8,689	17.2%
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	1,120	4,505	11,250	6,745		6,745	40.0%
4575 Stocktaking Fees	0	190	300	110		110	63.3%
Bar :- Indirect Expenditure	1,120	4,695	13,200	8,505	0	8,505	35.6%
Net Income over Expenditure	1,186	77	11,300	11,223			
<u>720 Watermark Buildings</u>							
1002 Income - Feed In Tariff	0	0	500	500			0.0%
1003 Inc. Watermark Management Fee	0	0	2,500	2,500			0.0%
1710 Income Grants - HMRC JRS Furlo	0	5,628	0	(5,628)			0.0%
1899 Income Miscellaneous	228	260	300	40			86.7%
Watermark Buildings :- Income	228	5,888	3,300	(2,588)			178.4%
4000 Printing and Stationery	8	123	250	127		127	49.2%
4005 Photocopier Costs	89	244	600	356		356	40.7%
4006 Photocopier Lease	0	579	1,200	621		621	48.2%
4040 Telephone/Fax	125	906	1,536	630		630	59.0%

Detailed Income & Expenditure by Budget Heading 23/11/2021

Month No: 7

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4055 Postage	0	0	50	50		50	0.0%
4080 Computer and Internet	0	472	1,500	1,028		1,028	31.4%
4090 Website	0	18	0	(18)		(18)	0.0%
4110 Rates	1,011	7,084	11,000	3,916		3,916	64.4%
4115 Water	37	826	2,500	1,674		1,674	33.1%
4120 Electric	924	4,806	12,500	7,694		7,694	38.4%
4121 Gas	67	601	1,250	649		649	48.1%
4125 Erme Court Service Charge	0	2,162	5,875	3,713		3,713	36.8%
4130 Insurance	289	2,023	3,500	1,477		1,477	57.8%
4150 Cleaners	786	5,043	10,000	4,957		4,957	50.4%
4155 Cleaning Materials	51	638	1,500	862		862	42.5%
4157 Trade Waste	62	335	750	415		415	44.7%
4160 Cleaning Hygiene	0	113	250	137		137	45.2%
4176 Alarms/Security	34	459	450	(9)		(9)	102.1%
4178 Safety Inspections	0	190	250	60		60	75.9%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	470	3,327	8,500	5,173		5,173	39.1%
4211 Lift Maintenance	0	69	550	481		481	12.6%
4400 Salaries/Wages	2,448	12,555	34,491	21,936		21,936	36.4%
4430 Staff Training	0	250	500	250		250	50.0%
4550 Credit Card Charges	471	1,938	2,500	562		562	77.5%
4585 Professional Fees	0	0	100	100		100	0.0%
4730 Performing Rights	0	0	700	700		700	0.0%
Watermark Buildings :- Indirect Expenditure	6,873	44,762	103,302	58,540	0	58,540	43.3%
Net Income over Expenditure	(6,645)	(38,874)	(100,002)	(61,128)			
751 Ivybridge Business Centre							
1002 Income - Feed In Tariff	0	0	150	150			0.0%
1010 Rental Income	2,966	21,809	35,000	13,191			62.3%
1011 Virtual Offices Income	20	140	250	110			56.0%
1017 Service Charge Income	611	4,477	8,000	3,523			56.0%
1899 Income Miscellaneous	0	253	0	(253)			0.0%
Ivybridge Business Centre :- Income	3,597	26,679	43,400	16,721			61.5%
4040 Telephone/Fax	283	1,938	3,400	1,462		1,462	57.0%
4080 Computer and Internet	0	0	500	500		500	0.0%
4115 Water	3	69	180	111		111	38.4%
4120 Electric	516	2,684	6,500	3,816		3,816	41.3%
4121 Gas	38	336	800	464		464	41.9%
4125 Erme Court Service Charge	0	1,207	3,300	2,093		2,093	36.6%

Detailed Income & Expenditure by Budget Heading 23/11/2021

Month No: 7

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4130 Insurance	51	356	700	344		344	50.8%
4150 Cleaners	232	1,296	3,250	1,954		1,954	39.9%
4155 Cleaning Materials	0	202	500	298		298	40.5%
4157 Trade Waste	29	154	350	196		196	43.9%
4160 Cleaning Hygiene	0	63	100	37		37	63.2%
4176 Alarms/Security	19	257	250	(7)		(7)	102.6%
4178 Safety Inspections	0	78	200	122		122	39.0%
4180 Repairs and Renewals	0	0	50	50		50	0.0%
4200 Equipment	0	0	350	350		350	0.0%
4205 General Maintenance	304	2,393	3,000	607		607	79.8%
4211 Lift Maintenance	0	39	300	261		261	12.9%
4400 Salaries/Wages	102	713	1,350	637		637	52.8%
Ivybridge Business Centre :- Indirect Expenditure	<u>1,576</u>	<u>11,783</u>	<u>25,080</u>	<u>13,297</u>	<u>0</u>	<u>13,297</u>	<u>47.0%</u>
Net Income over Expenditure	<u>2,021</u>	<u>14,896</u>	<u>18,320</u>	<u>3,424</u>			
The Watermark :- Income	<u>26,016</u>	<u>128,566</u>	<u>384,100</u>	<u>255,534</u>			<u>33.5%</u>
Expenditure	<u>27,204</u>	<u>151,552</u>	<u>393,543</u>	<u>241,991</u>	<u>0</u>	<u>241,991</u>	<u>38.5%</u>
Movement to/(from) Gen Reserve	<u>(1,188)</u>	<u>(22,986)</u>					
Grand Totals:- Income	<u>26,016</u>	<u>128,566</u>	<u>384,100</u>	<u>255,534</u>			<u>33.5%</u>
Expenditure	<u>27,204</u>	<u>151,552</u>	<u>393,543</u>	<u>241,991</u>	<u>0</u>	<u>241,991</u>	<u>38.5%</u>
Net Income over Expenditure	<u>(1,188)</u>	<u>(22,986)</u>	<u>(9,443)</u>	<u>13,543</u>			
Movement to/(from) Gen Reserve	<u>(1,188)</u>	<u>(22,986)</u>					