

Detailed Income & Expenditure by Budget Heading 14/03/2023

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	516	1,524	2,500	976			61.0%
1006 Income Caddy/Bin Liners	9	304	250	(54)			121.4%
1008 Sales Commission	13	13	100	87			12.9%
1021 Town Tourism Income	2	35	250	215			14.2%
Information Centre :- Income	540	1,876	3,100	1,224			60.5%
3000 Cost of Sales	51	1,218	1,250	32		32	97.4%
3001 Caddy Bags	0	315	0	(315)		(315)	0.0%
Information Centre :- Direct Expenditure	51	1,533	1,250	(283)	0	(283)	122.6%
3003 Tourism	0	178	750	572		572	23.8%
Information Centre :- Indirect Expenditure	0	178	750	572	0	572	23.8%
Net Income over Expenditure	489	165	1,100	935			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	5,303	21,324	27,500	6,176			77.5%
1049 Income Equipment Hire	150	1,131	1,500	369			75.4%
Watermark Rooms :- Income	5,453	22,455	29,000	6,545			77.4%
3000 Cost of Sales	0	30	100	70		70	29.7%
Watermark Rooms :- Direct Expenditure	0	30	100	70	0	70	29.7%
4030 Advertising	0	243	300	58		58	80.8%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	5	500	495		495	1.0%
4205 General Maintenance	0	1	350	349		349	0.3%
4215 Consumables	0	0	100	100		100	0.0%
4400 Salaries/Wages	748	4,133	3,550	(583)		(583)	116.4%
4899 Other Expenditure	0	17	0	(17)		(17)	0.0%
Watermark Rooms :- Indirect Expenditure	748	4,398	5,000	602	0	602	88.0%
Net Income over Expenditure	4,705	18,027	23,900	5,873			
707 Cinema							
1015 Income Cinema	1,798	31,528	58,500	26,972			53.9%
1860 Income Booking Fee	336	2,348	3,000	652			78.3%
1899 Income Miscellaneous	0	356	1,000	644			35.6%
Cinema :- Income	2,134	34,232	62,500	28,268			54.8%

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3000 Cost of Sales	884	14,315	28,000	13,685		13,685	51.1%
Cinema :- Direct Expenditure	884	14,315	28,000	13,685	0	13,685	51.1%
4030 Advertising	80	1,444	2,000	556		556	72.2%
4040 Telephone/Fax	54	542	625	83		83	86.7%
4200 Equipment	0	920	1,000	80		80	92.0%
4205 General Maintenance	0	1,732	2,000	268		268	86.6%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	292	3,208	3,500	292		292	91.7%
4400 Salaries/Wages	215	5,243	10,300	5,057		5,057	50.9%
4730 Performing Rights	0	0	300	300		300	0.0%
Cinema :- Indirect Expenditure	640	13,089	19,875	6,786	0	6,786	65.9%
Net Income over Expenditure	610	6,828	14,625	7,797			
708 Live Artists							
1008 Sales Commission	0	0	150	150			0.0%
1016 Income Events	2,506	32,852	60,000	27,148			54.8%
1860 Income Booking Fee	336	2,348	2,500	152			93.9%
1899 Income Miscellaneous	0	166	0	(166)			0.0%
Live Artists :- Income	2,842	35,366	62,650	27,284			56.5%
4030 Advertising	80	1,571	2,000	429		429	78.5%
4200 Equipment	0	30	1,000	970		970	3.0%
4207 WM Tickets Stock	0	0	150	150		150	0.0%
4208 Ticket Solve Fee	292	3,208	3,500	292		292	91.7%
4400 Salaries/Wages	348	3,774	5,275	1,501		1,501	71.5%
4605 Event Costs	1,643	26,381	48,000	21,619		21,619	55.0%
4899 Other Expenditure	0	118	500	382		382	23.5%
Live Artists :- Indirect Expenditure	2,363	35,081	60,425	25,344	0	25,344	58.1%
Net Income over Expenditure	480	285	2,225	1,940			
710 Coffee Shop/Catering							
1100 Income - Coffee Shop	12,890	128,428	140,000	11,572			91.7%
1101 Income-Catering/Functions	4,367	22,606	27,000	4,394			83.7%
1899 Income Miscellaneous	0	125	0	(125)			0.0%
Coffee Shop/Catering :- Income	17,257	151,159	167,000	15,841			90.5%
3000 Cost of Sales	4,399	40,846	46,750	5,904		5,904	87.4%
Coffee Shop/Catering :- Direct Expenditure	4,399	40,846	46,750	5,904	0	5,904	87.4%
4152 Laundry	35	502	1,000	498		498	50.2%

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4155 Cleaning Materials	0	0	300	300		300	0.0%
4180 Repairs and Renewals	0	804	2,000	1,196		1,196	40.2%
4200 Equipment	0	28	1,000	972		972	2.8%
4202 Light Equipment	69	280	500	220		220	56.0%
4205 General Maintenance	0	0	500	500		500	0.0%
4215 Consumables	214	840	1,000	160		160	84.0%
4400 Salaries/Wages	7,554	104,465	106,600	2,135		2,135	98.0%
4470 Staff Uniforms	14	37	500	463		463	7.3%
4575 Stocktaking Fees	0	285	400	115		115	71.3%
4899 Other Expenditure	0	200	0	(200)		(200)	0.0%
Coffee Shop/Catering :- Indirect Expenditure	7,886	107,442	113,800	6,358	0	6,358	94.4%
Net Income over Expenditure	4,972	2,872	6,450	3,578			
<u>712 Bar</u>							
1005 Income	4,091	25,404	40,000	14,596			63.5%
Bar :- Income	4,091	25,404	40,000	14,596			63.5%
3000 Cost of Sales	1,641	8,056	13,000	4,944		4,944	62.0%
Bar :- Direct Expenditure	1,641	8,056	13,000	4,944	0	4,944	62.0%
4155 Cleaning Materials	0	0	50	50		50	0.0%
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	0	0	100	100		100	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	703	7,100	11,600	4,500		4,500	61.2%
4575 Stocktaking Fees	0	285	400	115		115	71.3%
Bar :- Indirect Expenditure	703	7,385	13,800	6,415	0	6,415	53.5%
Net Income over Expenditure	1,746	9,963	13,200	3,237			
<u>720 Watermark Buildings</u>							
1002 Income - Feed In Tariff	0	0	500	500			0.0%
1003 Inc. Watermark Management Fee	0	0	3,000	3,000			0.0%
1899 Income Miscellaneous	0	48	300	253			15.8%
Watermark Buildings :- Income	0	48	3,800	3,753			1.2%
4000 Printing and Stationery	0	339	500	161		161	67.7%
4005 Photocopier Costs	57	602	2,000	1,398		1,398	30.1%
4006 Photocopier Lease	309	1,177	1,150	(27)		(27)	102.4%
4040 Telephone/Fax	99	1,078	1,750	672		672	61.6%

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4055 Postage	3	5	100	95		95	5.2%
4080 Computer and Internet	0	205	1,500	1,295		1,295	13.7%
4110 Rates	0	10,866	11,000	134		134	98.8%
4115 Water	0	3,396	2,500	(896)		(896)	135.8%
4120 Electric	1,322	13,414	13,500	86		86	99.4%
4121 Gas	588	2,495	1,500	(995)		(995)	166.3%
4125 Erme Court Service Charge	0	7,239	5,500	(1,739)		(1,739)	131.6%
4130 Insurance	0	4,060	3,500	(560)		(560)	116.0%
4150 Cleaners	878	8,995	12,000	3,005		3,005	75.0%
4155 Cleaning Materials	148	1,768	1,750	(18)		(18)	101.0%
4157 Trade Waste	276	1,000	850	(150)		(150)	117.7%
4160 Cleaning Hygiene	0	116	200	84		84	58.1%
4176 Alarms/Security	0	460	650	190		190	70.7%
4178 Safety Inspections	0	301	700	399		399	42.9%
4200 Equipment	0	48	750	702		702	6.4%
4202 Light Equipment	0	0	100	100		100	0.0%
4205 General Maintenance	162	5,383	9,000	3,617		3,617	59.8%
4211 Lift Maintenance	0	793	750	(43)		(43)	105.7%
4400 Salaries/Wages	5,582	23,511	35,500	11,989		11,989	66.2%
4430 Staff Training	0	340	500	160		160	68.0%
4550 Credit Card Charges	624	5,424	3,000	(2,424)		(2,424)	180.8%
4555 Legal Fees	0	0	200	200		200	0.0%
4730 Performing Rights	0	(1,239)	700	1,939		1,939	(176.9%)
Watermark Buildings :- Indirect Expenditure	10,049	91,775	111,150	19,375	0	19,375	82.6%
Net Income over Expenditure	(10,049)	(91,728)	(107,350)	(15,623)			
751 Ivybridge Business Centre							
1002 Income - Feed In Tariff	0	0	150	150			0.0%
1010 Rental Income	3,742	41,403	40,000	(1,403)			103.5%
1011 Virtual Offices Income	20	220	250	30			88.0%
1017 Service Charge Income	940	7,727	8,000	273			96.6%
Ivybridge Business Centre :- Income	4,702	49,350	48,400	(950)			102.0%
4040 Telephone/Fax	234	2,514	3,500	986		986	71.8%
4080 Computer and Internet	0	19	500	481		481	3.7%
4115 Water	0	243	200	(43)		(43)	121.3%
4120 Electric	732	7,491	7,000	(491)		(491)	107.0%
4121 Gas	330	1,393	750	(643)		(643)	185.7%
4125 Erme Court Service Charge	0	4,043	3,300	(743)		(743)	122.5%
4130 Insurance	0	631	700	69		69	90.1%

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4150 Cleaners	310	2,339	3,500	1,161		1,161	66.8%
4155 Cleaning Materials	14	336	500	164		164	67.2%
4157 Trade Waste	8	310	350	40		40	88.5%
4160 Cleaning Hygiene	0	63	100	37		37	63.2%
4176 Alarms/Security	0	257	350	93		93	73.4%
4178 Safety Inspections	0	129	200	71		71	64.5%
4200 Equipment	0	76	350	274		274	21.7%
4205 General Maintenance	293	2,189	3,500	1,311		1,311	62.5%
4211 Lift Maintenance	0	443	250	(193)		(193)	177.1%
4400 Salaries/Wages	116	1,198	1,350	152		152	88.7%
Ivybridge Business Centre :- Indirect Expenditure	2,036	23,671	26,400	2,729	0	2,729	89.7%
Net Income over Expenditure	2,666	25,678	22,000	(3,678)			
The Watermark :- Income	37,018	319,889	416,450	96,561			76.8%
Expenditure	31,401	347,799	440,300	92,501	0	92,501	79.0%
Movement to/(from) Gen Reserve	5,617	(27,909)					
Grand Totals:- Income	37,018	319,889	416,450	96,561			76.8%
Expenditure	31,401	347,799	440,300	92,501	0	92,501	79.0%
Net Income over Expenditure	5,617	(27,909)	(23,850)	4,059			
Movement to/(from) Gen Reserve	5,617	(27,909)					