

21/09/2022

Ivybridge Town Council

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Detailed Income & Expenditure by Budget Heading 21/09/2022

Month No: 5

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>The Watermark</u>								
701 Information Centre								
1005 Income	126	505	2,500	1,995			20.2%	
1006 Income Caddy/Bin Liners	29	156	250	94			62.6%	
1008 Sales Commission	0	0	100	100			0.0%	
1021 Town Tourism Income	13	15	250	235			6.2%	
Information Centre :- Income	167	677	3,100	2,423			21.8%	0
3000 Cost of Sales	122	772	1,250	478		478	61.8%	
3001 Caddy Bags	0	172	0	(172)		(172)	0.0%	
Information Centre :- Direct Expenditure	122	944	1,250	306	0	306	75.5%	0
3003 Tourism	88	43	750	707		707	5.7%	
Information Centre :- Indirect Expenditure	88	43	750	707	0	707	5.7%	0
Net Income over Expenditure	(43)	(310)	1,100	1,410				
705 Watermark Rooms								
1000 Income Hall and Room Lettings	959	6,475	27,500	21,025			23.5%	
1049 Income Equipment Hire	30	530	1,500	970			35.3%	
Watermark Rooms :- Income	989	7,005	29,000	21,995			24.2%	0
3000 Cost of Sales	0	0	100	100		100	0.0%	
Watermark Rooms :- Direct Expenditure	0	0	100	100	0	100	0.0%	0
4030 Advertising	0	0	300	300		300	0.0%	
4180 Repairs and Renewals	0	0	200	200		200	0.0%	
4200 Equipment	0	5	500	495		495	1.0%	
4205 General Maintenance	0	1	350	349		349	0.3%	
4215 Consumables	0	0	100	100		100	0.0%	
4400 Salaries/Wages	274	1,603	3,550	1,947		1,947	45.1%	
Watermark Rooms :- Indirect Expenditure	274	1,609	5,000	3,391	0	3,391	32.2%	0
Net Income over Expenditure	715	5,396	23,900	18,504				
707 Cinema								
1015 Income Cinema	3,647	14,242	58,500	44,258			24.3%	
1860 Income Booking Fee	177	797	3,000	2,203			26.6%	
1899 Income Miscellaneous	0	55	1,000	945			5.5%	
Cinema :- Income	3,824	15,094	62,500	47,406			24.2%	0
3000 Cost of Sales	1,169	5,085	28,000	22,915		22,915	18.2%	
Cinema :- Direct Expenditure	1,169	5,085	28,000	22,915	0	22,915	18.2%	0

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4030 Advertising	139	439	2,000	1,561		1,561	21.9%	
4040 Telephone/Fax	54	217	625	408		408	34.7%	
4130 Insurance	0	80	0	(80)		(80)	0.0%	
4200 Equipment	0	0	1,000	1,000		1,000	0.0%	
4205 General Maintenance	0	0	2,000	2,000		2,000	0.0%	
4207 WM Tickets Stock	0	0	150	150		150	0.0%	
4208 Ticket Solve Fee	292	1,458	3,500	2,042		2,042	41.7%	
4400 Salaries/Wages	387	1,918	10,300	8,382		8,382	18.6%	
4730 Performing Rights	0	0	300	300		300	0.0%	
Cinema :- Indirect Expenditure	871	4,112	19,875	15,763	0	15,763	20.7%	0
Net Income over Expenditure	1,783	5,897	14,625	8,728				
<u>708 Live Artists</u>								
1008 Sales Commission	0	0	150	150			0.0%	
1016 Income Events	0	14,080	60,000	45,920			23.5%	
1860 Income Booking Fee	177	797	2,500	1,703			31.9%	
Live Artists :- Income	177	14,877	62,650	47,773			23.7%	0
4030 Advertising	139	451	2,000	1,549		1,549	22.5%	
4130 Insurance	0	80	0	(80)		(80)	0.0%	
4200 Equipment	0	0	1,000	1,000		1,000	0.0%	
4207 WM Tickets Stock	0	0	150	150		150	0.0%	
4208 Ticket Solve Fee	292	1,458	3,500	2,042		2,042	41.7%	
4400 Salaries/Wages	510	1,425	5,275	3,850		3,850	27.0%	
4605 Event Costs	0	11,612	48,000	36,388		36,388	24.2%	
4899 Other Expenditure	0	118	500	382		382	23.5%	
Live Artists :- Indirect Expenditure	941	15,144	60,425	45,281	0	45,281	25.1%	0
Net Income over Expenditure	(764)	(267)	2,225	2,492				
<u>710 Coffee Shop/Catering</u>								
1100 Income - Coffee Shop	10,995	53,615	140,000	86,385			38.3%	
1101 Income-Catering/Functions	2,667	8,431	27,000	18,569			31.2%	
1899 Income Miscellaneous	125	125	0	(125)			0.0%	
Coffee Shop/Catering :- Income	13,787	62,171	167,000	104,829			37.2%	0
3000 Cost of Sales	3,855	17,864	46,750	28,886		28,886	38.2%	
Coffee Shop/Catering :- Direct Expenditure	3,855	17,864	46,750	28,886	0	28,886	38.2%	0
4152 Laundry	15	159	1,000	841		841	15.9%	
4155 Cleaning Materials	0	0	300	300		300	0.0%	

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4180 Repairs and Renewals	428	564	2,000	1,436		1,436	28.2%	
4200 Equipment	0	28	1,000	972		972	2.8%	
4202 Light Equipment	0	167	500	333		333	33.4%	
4205 General Maintenance	0	0	500	500		500	0.0%	
4215 Consumables	2	193	1,000	807		807	19.3%	
4400 Salaries/Wages	9,653	45,545	106,600	61,055		61,055	42.7%	
4470 Staff Uniforms	0	0	500	500		500	0.0%	
4575 Stocktaking Fees	0	95	400	305		305	23.8%	
Coffee Shop/Catering :- Indirect Expenditure	10,099	46,752	113,800	67,048	0	67,048	41.1%	0
Net Income over Expenditure	(166)	(2,445)	6,450	8,895				
<u>712 Bar</u>								
1005 Income	954	9,275	40,000	30,725			23.2%	
Bar :- Income	954	9,275	40,000	30,725			23.2%	0
3000 Cost of Sales	314	3,212	13,000	9,788		9,788	24.7%	
Bar :- Direct Expenditure	314	3,212	13,000	9,788	0	9,788	24.7%	0
4155 Cleaning Materials	0	0	50	50		50	0.0%	
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%	
4200 Equipment	0	0	500	500		500	0.0%	
4202 Light Equipment	0	0	100	100		100	0.0%	
4215 Consumables	0	0	150	150		150	0.0%	
4400 Salaries/Wages	216	2,115	11,600	9,485		9,485	18.2%	
4575 Stocktaking Fees	0	95	400	305		305	23.8%	
Bar :- Indirect Expenditure	216	2,210	13,800	11,590	0	11,590	16.0%	0
Net Income over Expenditure	424	3,852	13,200	9,348				
<u>720 Watermark Buildings</u>								
1002 Income - Feed In Tariff	0	0	500	500			0.0%	
1003 Inc. Watermark Management Fee	0	0	3,000	3,000			0.0%	
1899 Income Miscellaneous	0	0	300	300			0.0%	
Watermark Buildings :- Income	0	0	3,800	3,800			0.0%	0
4000 Printing and Stationery	0	238	500	262		262	47.6%	
4005 Photocopier Costs	55	306	2,000	1,694		1,694	15.3%	
4006 Photocopier Lease	289	579	1,150	571		571	50.3%	
4040 Telephone/Fax	99	484	1,750	1,266		1,266	27.6%	
4055 Postage	0	0	100	100		100	0.0%	
4080 Computer and Internet	9	66	1,500	1,434		1,434	4.4%	

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4110 Rates	1,760	5,811	11,000	5,189		5,189	52.8%	
4115 Water	66	1,649	2,500	851		851	66.0%	
4120 Electric	1,090	5,824	13,500	7,676		7,676	43.1%	
4121 Gas	40	353	1,500	1,147		1,147	23.5%	
4125 Erme Court Service Charge	0	2,325	5,500	3,175		3,175	42.3%	
4130 Insurance	4,060	5,216	3,500	(1,716)		(1,716)	149.0%	
4150 Cleaners	812	3,967	12,000	8,033		8,033	33.1%	
4155 Cleaning Materials	58	660	1,750	1,090		1,090	37.7%	
4157 Trade Waste	73	352	850	498		498	41.4%	
4160 Cleaning Hygiene	118	118	200	82		82	58.8%	
4176 Alarms/Security	418	460	650	190		190	70.7%	
4178 Safety Inspections	0	231	700	469		469	33.0%	
4200 Equipment	0	48	750	702		702	6.4%	
4202 Light Equipment	0	0	100	100		100	0.0%	
4205 General Maintenance	133	2,783	9,000	6,217		6,217	30.9%	
4211 Lift Maintenance	0	114	750	636		636	15.1%	
4400 Salaries/Wages	2,828	15,182	35,500	20,318		20,318	42.8%	
4430 Staff Training	19	123	500	377		377	24.6%	
4550 Credit Card Charges	429	2,131	3,000	869		869	71.0%	
4555 Legal Fees	0	0	200	200		200	0.0%	
4730 Performing Rights	0	(1,987)	700	2,687		2,687	(283.8%)	
4750 Supplies	37	37	0	(37)		(37)	0.0%	
Watermark Buildings :- Indirect Expenditure	12,393	47,069	111,150	64,081	0	64,081	42.3%	0
Net Income over Expenditure	(12,393)	(47,069)	(107,350)	(60,281)				
<u>751 Ivybridge Business Centre</u>								
1002 Income - Feed In Tariff	0	0	150	150			0.0%	
1010 Rental Income	3,609	17,272	40,000	22,728			43.2%	
1011 Virtual Offices Income	20	100	250	150			40.0%	
1017 Service Charge Income	724	3,437	8,000	4,563			43.0%	
Ivybridge Business Centre :- Income	4,353	20,810	48,400	27,590			43.0%	0
4040 Telephone/Fax	234	1,111	3,500	2,389		2,389	31.7%	
4080 Computer and Internet	0	19	500	481		481	3.7%	
4115 Water	5	118	200	82		82	58.9%	
4120 Electric	609	3,253	7,000	3,747		3,747	46.5%	
4121 Gas	22	197	750	553		553	26.3%	
4125 Erme Court Service Charge	0	1,298	3,300	2,002		2,002	39.3%	
4130 Insurance	697	900	700	(200)		(200)	128.6%	
4150 Cleaners	203	992	3,500	2,508		2,508	28.3%	

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4155 Cleaning Materials	13	153	500	347		347	30.6%	
4157 Trade Waste	24	141	350	209		209	40.2%	
4160 Cleaning Hygiene	29	29	100	71		71	29.4%	
4176 Alarms/Security	233	257	350	93		93	73.4%	
4178 Safety Inspections	0	129	200	71		71	64.5%	
4200 Equipment	5	5	350	345		345	1.4%	
4205 General Maintenance	74	1,387	3,500	2,113		2,113	39.6%	
4211 Lift Maintenance	0	63	250	187		187	25.4%	
4400 Salaries/Wages	105	527	1,350	823		823	39.1%	
Ivybridge Business Centre :- Indirect Expenditure	<u>2,254</u>	<u>10,578</u>	<u>26,400</u>	<u>15,822</u>	<u>0</u>	<u>15,822</u>	<u>40.1%</u>	<u>0</u>
Net Income over Expenditure	<u>2,100</u>	<u>10,231</u>	<u>22,000</u>	<u>11,769</u>				
The Watermark :- Income	<u>24,252</u>	<u>129,908</u>	<u>416,450</u>	<u>286,542</u>			<u>31.2%</u>	
Expenditure	<u>32,596</u>	<u>154,622</u>	<u>440,300</u>	<u>285,678</u>	<u>0</u>	<u>285,678</u>	<u>35.1%</u>	
Movement to/(from) Gen Reserve	<u>(8,344)</u>	<u>(24,714)</u>						
Grand Totals:- Income	<u>24,252</u>	<u>129,908</u>	<u>416,450</u>	<u>286,542</u>			<u>31.2%</u>	
Expenditure	<u>32,596</u>	<u>154,622</u>	<u>440,300</u>	<u>285,678</u>	<u>0</u>	<u>285,678</u>	<u>35.1%</u>	
Net Income over Expenditure	<u>(8,344)</u>	<u>(24,714)</u>	<u>(23,850)</u>	<u>864</u>				
Movement to/(from) Gen Reserve	<u>(8,344)</u>	<u>(24,714)</u>						