

Detailed Income & Expenditure by Budget Heading 19/03/2024

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>The Watermark</u>							
701 Information Centre							
1005 Income	71	1,195	1,750	555			68.3%
1006 Income Caddy/Bin Liners	34	420	400	(20)			105.1%
1008 Sales Commission	0	39	100	61			38.8%
1021 Town Tourism Income	33	47	50	3			93.3%
Information Centre :- Income	138	1,700	2,300	600			73.9%
3000 Cost of Sales	0	667	750	83		83	88.9%
3001 Caddy Bags	0	177	150	(27)		(27)	118.0%
Information Centre :- Direct Expenditure	0	844	900	56	0	56	93.7%
3003 Tourism	10	42	750	708		708	5.6%
Information Centre :- Indirect Expenditure	10	42	750	708	0	708	5.6%
Net Income over Expenditure	129	815	650	(165)			
705 Watermark Rooms							
1000 Income Hall and Room Lettings	2,976	19,838	27,500	7,662			72.1%
1049 Income Equipment Hire	125	1,111	1,000	(111)			111.1%
1700 Income Grants	0	828	0	(828)			0.0%
Watermark Rooms :- Income	3,101	21,777	28,500	6,723			76.4%
3000 Cost of Sales	0	50	100	50		50	50.0%
Watermark Rooms :- Direct Expenditure	0	50	100	50	0	50	50.0%
4030 Advertising	0	83	300	218		218	27.5%
4180 Repairs and Renewals	0	0	200	200		200	0.0%
4200 Equipment	0	370	500	130		130	74.1%
4205 General Maintenance	0	796	350	(446)		(446)	227.3%
4215 Consumables	0	0	100	100		100	0.0%
4400 Salaries/Wages	168	4,692	5,000	308		308	93.8%
4899 Other Expenditure	0	144	0	(144)		(144)	0.0%
Watermark Rooms :- Indirect Expenditure	168	6,084	6,450	366	0	366	94.3%
Net Income over Expenditure	2,933	15,642	21,950	6,308			
707 Cinema							
1015 Income Cinema	3,073	33,662	49,000	15,338			68.7%
1860 Income Booking Fee	235	2,238	2,000	(238)			111.9%
1899 Income Miscellaneous	0	419	250	(169)			167.7%
Cinema :- Income	3,308	36,319	51,250	14,931			70.9%

Detailed Income & Expenditure by Budget Heading 19/03/2024

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
3000 Cost of Sales	1,434	15,144	23,500	8,356		8,356	64.4%
Cinema :- Direct Expenditure	1,434	15,144	23,500	8,356	0	8,356	64.4%
4030 Advertising	117	1,254	1,500	246		246	83.6%
4040 Telephone/Fax	63	697	700	3		3	99.5%
4200 Equipment	0	149	1,000	851		851	14.9%
4205 General Maintenance	0	1,976	1,500	(476)		(476)	131.8%
4207 WM Tickets Stock	0	150	150	0		0	100.0%
4208 Ticket Solve Fee	292	3,208	3,500	292		292	91.7%
4400 Salaries/Wages	692	5,743	11,000	5,257		5,257	52.2%
4730 Performing Rights	0	0	350	350		350	0.0%
4899 Other Expenditure	15	15	0	(15)		(15)	0.0%
Cinema :- Indirect Expenditure	1,179	13,192	19,700	6,508	0	6,508	67.0%
Net Income over Expenditure	695	7,983	8,050	67			
<u>708 Live Artists</u>							
1008 Sales Commission	0	8	150	142			5.6%
1016 Income Events	9,978	38,696	45,000	6,304			86.0%
1860 Income Booking Fee	235	2,238	2,000	(238)			111.9%
1899 Income Miscellaneous	0	247	0	(247)			0.0%
Live Artists :- Income	10,214	41,190	47,150	5,960			87.4%
4030 Advertising	117	1,254	1,500	246		246	83.6%
4200 Equipment	0	0	1,000	1,000		1,000	0.0%
4205 General Maintenance	0	177	0	(177)		(177)	0.0%
4207 WM Tickets Stock	0	150	150	0		0	100.0%
4208 Ticket Solve Fee	292	3,208	3,500	292		292	91.7%
4400 Salaries/Wages	300	3,952	5,850	1,898		1,898	67.6%
4605 Event Costs	7,770	30,399	32,000	1,601		1,601	95.0%
4899 Other Expenditure	15	15	500	485		485	3.0%
Live Artists :- Indirect Expenditure	8,494	39,155	44,500	5,345	0	5,345	88.0%
Net Income over Expenditure	1,720	2,035	2,650	615			
<u>710 Coffee Shop/Catering</u>							
1100 Income - Coffee Shop	14,011	145,395	155,000	9,605			93.8%
1101 Income-Catering/Functions	803	14,885	26,000	11,115			57.2%
Coffee Shop/Catering :- Income	14,813	160,279	181,000	20,721			88.6%
3000 Cost of Sales	3,484	40,591	57,500	16,909		16,909	70.6%
Coffee Shop/Catering :- Direct Expenditure	3,484	40,591	57,500	16,909	0	16,909	70.6%

Detailed Income & Expenditure by Budget Heading 19/03/2024

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4152 Laundry	63	520	900	380		380	57.8%
4155 Cleaning Materials	14	43	250	207		207	17.4%
4180 Repairs and Renewals	0	365	2,000	1,635		1,635	18.2%
4200 Equipment	60	471	1,000	529		529	47.1%
4202 Light Equipment	89	284	500	216		216	56.9%
4205 General Maintenance	63	750	500	(250)		(250)	149.9%
4215 Consumables	87	848	1,000	152		152	84.8%
4400 Salaries/Wages	9,761	113,683	113,450	(233)		(233)	100.2%
4470 Staff Uniforms	0	0	500	500		500	0.0%
4575 Stocktaking Fees	0	285	400	115		115	71.3%
4899 Other Expenditure	0	73	200	127		127	36.7%
Coffee Shop/Catering :- Indirect Expenditure	10,136	117,323	120,700	3,377	0	3,377	97.2%
Net Income over Expenditure	1,193	2,366	2,800	434			
<u>712 Bar</u>							
1005 Income	3,385	28,567	30,000	1,433			95.2%
Bar :- Income	3,385	28,567	30,000	1,433			95.2%
3000 Cost of Sales	2,550	10,209	11,000	791		791	92.8%
Bar :- Direct Expenditure	2,550	10,209	11,000	791	0	791	92.8%
4155 Cleaning Materials	0	0	50	50		50	0.0%
4180 Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200 Equipment	0	0	500	500		500	0.0%
4202 Light Equipment	0	35	100	65		65	35.0%
4205 General Maintenance	15	15	0	(15)		(15)	0.0%
4215 Consumables	0	0	150	150		150	0.0%
4400 Salaries/Wages	696	6,645	12,450	5,805		5,805	53.4%
4575 Stocktaking Fees	0	285	400	115		115	71.3%
Bar :- Indirect Expenditure	711	6,980	14,650	7,670	0	7,670	47.6%
Net Income over Expenditure	124	11,378	4,350	(7,028)			
<u>720 Watermark Buildings</u>							
1002 Income - Feed In Tariff	0	179	250	71			71.5%
1003 Inc. Watermark Management Fee	0	0	3,000	3,000			0.0%
1013 Auditorium Fund	72	440	0	(440)			0.0%
1899 Income Miscellaneous	0	19	0	(19)			0.0%
Watermark Buildings :- Income	72	637	3,250	2,613			19.6%
4000 Printing and Stationery	66	336	500	164		164	67.2%

Detailed Income & Expenditure by Budget Heading 19/03/2024

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4005 Photocopier Costs	27	521	1,000	479		479	52.1%
4006 Photocopier Lease	0	1,274	1,200	(74)		(74)	106.2%
4040 Telephone/Fax	115	1,338	1,750	412		412	76.5%
4055 Postage	0	0	50	50		50	0.0%
4080 Computer and Internet	264	3,100	3,000	(100)		(100)	103.3%
4090 Website	5	38	300	262		262	12.5%
4110 Rates	0	8,822	9,216	394		394	95.7%
4115 Water	564	4,004	2,500	(1,504)		(1,504)	160.2%
4120 Electric	1,596	13,969	15,100	1,131		1,131	92.5%
4121 Gas	501	2,879	3,520	641		641	81.8%
4125 Erme Court Service Charge	0	5,062	5,500	438		438	92.0%
4130 Insurance	0	4,537	4,150	(387)		(387)	109.3%
4150 Cleaners	872	8,974	11,500	2,526		2,526	78.0%
4155 Cleaning Materials	180	1,265	1,750	485		485	72.3%
4157 Trade Waste	84	876	1,000	124		124	87.6%
4160 Cleaning Hygiene	0	124	200	76		76	62.0%
4176 Alarms/Security	0	140	700	560		560	20.0%
4178 Safety Inspections	85	1,048	700	(348)		(348)	149.7%
4200 Equipment	0	204	500	296		296	40.9%
4202 Light Equipment	0	4	100	96		96	3.7%
4205 General Maintenance	791	2,743	12,000	9,257		9,257	22.9%
4211 Lift Maintenance	0	1,027	750	(277)		(277)	137.0%
4400 Salaries/Wages	1,956	20,415	19,500	(915)		(915)	104.7%
4430 Staff Training	0	213	500	288		288	42.5%
4550 Credit Card Charges	705	6,370	4,000	(2,370)		(2,370)	159.3%
4555 Legal Fees	0	271	200	(71)		(71)	135.7%
4730 Performing Rights	92	92	700	608		608	13.1%
Watermark Buildings :- Indirect Expenditure	7,905	89,647	101,886	12,239	0	12,239	88.0%
Net Income over Expenditure	(7,833)	(89,009)	(98,636)	(9,627)			
751 Ivybridge Business Centre							
1002 Income - Feed In Tariff	0	100	150	50			66.6%
1010 Rental Income	4,231	45,804	42,500	(3,304)			107.8%
1011 Virtual Offices Income	20	220	250	30			88.0%
1017 Service Charge Income	1,070	11,575	11,000	(575)			105.2%
Ivybridge Business Centre :- Income	5,321	57,699	53,900	(3,799)			107.0%
4040 Telephone/Fax	271	2,965	3,500	535		535	84.7%
4080 Computer and Internet	0	17	500	483		483	3.4%
4110 Rates	0	1,248	1,280	33		33	97.5%

Detailed Income & Expenditure by Budget Heading 19/03/2024

Month No: 11

Committee Report

	Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4115 Water	40	318	200	(118)		(118)	159.1%
4120 Electric	892	7,801	8,000	199		199	97.5%
4121 Gas	280	1,608	2,000	392		392	80.4%
4125 Erme Court Service Charge	0	2,827	3,750	923		923	75.4%
4130 Insurance	0	703	750	47		47	93.7%
4150 Cleaners	217	2,271	3,000	729		729	75.7%
4155 Cleaning Materials	31	304	500	196		196	60.7%
4157 Trade Waste	35	377	350	(27)		(27)	107.6%
4160 Cleaning Hygiene	0	69	100	31		31	69.3%
4176 Alarms/Security	0	67	350	283		283	19.1%
4178 Safety Inspections	0	453	200	(253)		(253)	226.4%
4200 Equipment	0	0	350	350		350	0.0%
4205 General Maintenance	431	2,016	4,500	2,484		2,484	44.8%
4211 Lift Maintenance	0	574	250	(324)		(324)	229.4%
Ivybridge Business Centre :- Indirect Expenditure	2,197	23,616	29,580	5,964	0	5,964	79.8%
Net Income over Expenditure	3,124	34,083	24,320	(9,763)			
The Watermark :- Income	40,352	348,167	397,350	49,183			87.6%
Expenditure	38,267	362,875	431,216	68,341	0	68,341	84.2%
Movement to/(from) Gen Reserve	2,085	(14,708)					
Grand Totals:- Income	40,352	348,167	397,350	49,183			87.6%
Expenditure	38,267	362,875	431,216	68,341	0	68,341	84.2%
Net Income over Expenditure	2,085	(14,708)	(33,866)	(19,158)			
Movement to/(from) Gen Reserve	2,085	(14,708)					